

ManpowerGroup Employment Outlook Survey

Embargo till 00:01 GMT, 9 March 2021

ManpowerGroup Employment Outlook Survey:

Italian employers report muted hiring plans for the second quarter of 2021

- At national level, Net Employment Outlook stands at -2%
- The strongest hiring pace is expected in the Other Services sector
- The strongest labor market is forecast for the North East region

Milan, March 9th, 2021 - Italian employers report reserved hiring plans for the second quarter of 2021. With 12% of employers expecting to increase payrolls, 9% forecasting a decrease and 75% anticipating no change, the resulting Net Employment Outlook is +3%. Once the data is adjusted to allow for seasonal variation, the Outlook stands at -2%. Hiring sentiment weakens in comparison with both the prior quarter and last year at this time, decreasing by 4 and 10 percentage points, respectively.

"ManpowerGroup's Employment Outlook Survey shows that hiring forecasts in Italy for the first quarter of 2021 remain cautious at -2%. One year after start of the pandemic, companies are still very cautious in expecting staff increases". Riccardo Barberis, CEO ManpowerGroup Italy say: "Only companies in the North East expect a slight increase, while in the rest of Italy employment forecasts remain negative. The sectors are characterised by a dual framework: the manufacturing and Restaurants & Hotels sectors are affected by the post-Covid economic crisis, while the services and real estate sectors are expecting to hire. Today, therefore, companies and people have to cope with constant change: new technologies evolve rapidly, economic cycles are shorter and business models evolve. In order to give a new impetus to the labour market, it will therefore be crucial to strengthen active policies towards employment and a continuous investment in training and retraining skills, in a constant process of professional improvement".

Regional comparisons

Employers in three of the four regions expect to trim payrolls during the next three months. The weakest labor market is forecast in Middle Italy with a sluggish Net Employment Outlook of -5%, while Outlooks stand at -2% and -1% in the North West and the South/Islands, respectively. Meanwhile, limited job gains are expected in the North East, with an Outlook of +1%.

Sector comparisons

Employers in four of the seven industry sectors forecast a decrease in payrolls during the upcoming quarter. Restaurants & Hotels sector employers report dim hiring prospects with a Net Employment Outlook of -24%. Elsewhere, Other Production sector employers anticipate a labor market slump with an Outlook of -7%, while Outlooks stand at -2% and -1% in the Manufacturing sector and the Wholesale & Retail Trade sector, respectively. However, workforce gains are expected in three sectors, most notably the Other Services sector with an Outlook of +6%. Construction sector employers anticipate modest job gains with an Outlook of +5%, and the Finance & Business Services sector Outlook stands at +2%.

Organization-Size comparisons

Participating employers are categorized into one of four organization sizes: Micro businesses have less than 10 employees; Small businesses have 10-49 employees; Medium businesses have 50-249 employees; and Large businesses have 250 or more employees.

Employers in the Medium- and Large-size categories expect a limited increase in payrolls during the next three months, reporting Net Employment Outlooks of +3%. However, Small- and Micro-size employers expect to trim payrolls, reporting Outlooks of -5% and -4%, respectively.

For more information please contact:

MANPOWERGROUP
ufficio.stampa@manpower.it

Havas PR Milan
Via San Vito, 7 - Milano

antonio.buozzi@havaspr.com - Mob. +39 320 0624418
carola.beretta@havaspr.com – Mob. +39 345 4532564
ernesto.bonetti@havaspr.com – Mob. +39 348 934977

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower, Experis and Talent Solutions – creates substantial value for candidates and clients across more than 75 countries and territories and has done so for over 70 years. We are recognized consistently for our diversity - as a best place to work for Women, Inclusion, Equality and Disability and in 2020 ManpowerGroup was named one of the World's Most Ethical Companies for the eleventh year, all confirming our position as the brand of choice for in, demand talent. See how ManpowerGroup is powering the future of work: www.manpowergroup.com.

ManpowerGroup Italia

Presente in Italia dal 1994, la realtà nazionale di ManpowerGroup - multinazionale leader mondiale nelle innovative workforce solutions - realizza e offre soluzioni strategiche per la gestione delle risorse umane: ricerca, selezione e valutazione di personale per tutte le posizioni professionali; somministrazione di lavoro a tempo determinato e indeterminato; pianificazione e realizzazione di progetti di formazione; consulenza per l'organizzazione aziendale; career management; servizi di outsourcing; consulenza HR.

Unendo efficacemente la sua profonda conoscenza del potenziale umano e delle esigenze dei propri clienti, ManpowerGroup crea valore per imprese e individui affiancandoli nel raggiungimento dei propri obiettivi di business e di carriera. Attraverso una rete di oltre 230 uffici, impiega 1.800 persone su tutto il territorio nazionale.

Per l'undicesimo anno ManpowerGroup è stata inclusa nella classifica "World's Most Ethical Companies" (2020) elaborata da Ethisphere, organizzazione internazionale specializzata nella creazione, nello sviluppo e nella condivisione di best practice a livello di etica aziendale, governance, misure anti-corrruzione e sostenibilità.

La proposta di soluzioni di ManpowerGroup in Italia viene offerta attraverso Manpower®, Experis®, Talent Solutions e Jefferson Wells.

Per maggiori informazioni: www.manpowergroup.it