

CONTACT
Berenice Gómez
bgomezv@manpowergroup.com.mx

EMBARGOED UNTIL JUNE 08, 2021, AT 12.01AM

Mexican employers report encouraging signs for job for the third quarter 2021

- Once seasonal variations are eliminated, Mexican employers report an Outlook of +9%.
- 29% of Mexican employers expect to return to pre-pandemic hiring levels in the next 6 months.
- ManpowerGroup Talent Shortage Survey reveals 74% of Mexican employers report difficulty hiring.
- Globally, employers in 42 of the 43 countries and territories surveyed expect to grow payrolls during the third quarter of 2021, including all 10 Americas countries.

MEXICO CITY (JUNE 08, 2021) – According to the ManpowerGroup Employment Outlook Survey, conducted from the 7th to the 27th of April 2021, employers in Mexico expect encouraging signs for jobs in the period July to September. Of the more than 4,000 employers surveyed, 14% expect to increase their workforces, 4% predict a decrease, 78% will keep their current workforce unchanged and 4% don't know. Once the seasonal adjustment is made, the Net Employment Outlook (NEO) for Mexico in the third quarter is +9%, hiring prospects improve by 2 percentage points when compared with the previous quarter and are 19 percentage points stronger in comparison with this time last year, when COVID-19 first had an impact on hiring sentiment.

Key Findings:

- 29% of employers expect to return to pre-pandemic hiring levels in the next 6 months.
- 8 out of 10 employers mention that their employees will be working in offices full time in the next 6 to 12 months, as more than 50% of their employees have activities where they need to be in the office most of the time.

32% of Mexican employers expect to return to pre-pandemic hiring levels probably by 2022. Sentiment changes when compared by region, the Americas (24%), APAC (18%) and EMEA (17%).

Despite the strong hiring intentions globally, addition findings from ManpowerGroup's latest Talent Shortage Survey of 42,000 employers conducted in January 2021 indicate

that the global talent shortage is at a 15-year high with 69%.

"There are encouraging signs in the seven industrial segments in México, however, some fundamental activities that have not fully reactivated such as Services, Commerce and Construction. Therefore, 22% of employers do not know when they will be able to go back to the hiring levels they had before the pandemic," according to Alberto Alesi, General Director for Mexico, Caribbean and Central America at ManpowerGroup.

"While labor markets recover, the biggest talent shortage in 15 years is reported. 69% of employers globally, 65% in Latin America and 74% in Mexico say they face difficulties filling vacancies. This is because the skills most in demand by organisations and the priorities of individuals have changed due to the impact of the pandemic. Today, companies need more sophisticated, digital-ready talent, and people are looking for growth opportunities and work-life balance flexibility. Employers that are responsive to these needs will be the ones able to attract and retain the best talent," said Monica Flores, President of ManpowerGroup Latin America.

Job seekers can expect some hiring opportunities during the third quarter of the year. Hiring intentions strengthened in five sectors when compared with the previous quarter and improved in all seven sectors when compared with this time one year ago. The strongest sector labor market is anticipated in the Agriculture & Fishing sector, where the Outlook of +11% increases by 2 and 10 percentage points from 2Q 2021 and 3Q 2020, respectively. Meanwhile, Manufacture, Mining & Extraction and Transport & Communication sectors report Outlooks of +10% each.

Job gains are expected in all seven Mexican regions during the forthcoming quarter. Hiring plans improve in five regions when compared with the previous quarter, and strengthen in all seven when compared with last year at this time.

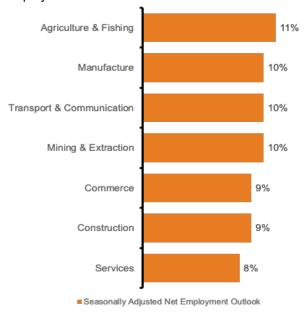
For the fifth consecutive quarter, North West employers anticipate the strongest regional hiring pace. The region's Outlook of +13% is unchanged quarter-over-quarter and improves by 17 percentage points year-over-year. Meanwhile, Mexico City reports an Outlook of +3%, which increased by 5 percentage points compared to the previous quarter and 19 percentage points in annual comparison.

Employers an increase in staffing levels is anticipated in all four organization size categories during the next three months. Large firms (+19%) report the strongest hiring plans, while Micro employers (+2%) are the most cautious, improving by 2 and 13 percentage points from 2Q21 and 3Q20.

Elsewhere across the globe, the ManpowerGroup Employment Outlook Survey for the third quarter of 2021 reveals that payroll gains are expected in 42 of the 43 countries and territories in the period up to the end of September. The strongest hiring prospects are reported in the United States, Taiwan, and Australia. The weakest NEOs are reported in Hong Kong, Argentina, Panama and South Africa.

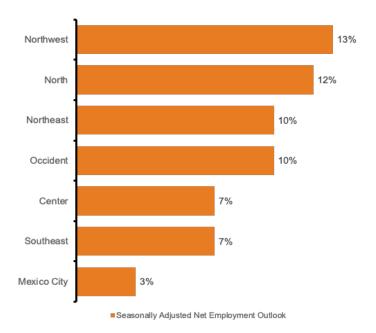
Sector Comparisons

Employers in the Agriculture & Fishing sector report the strongest hiring intentions, anticipating a Net Employment Outlook of +11%.



Regional Comparisons

Employers in the Northwest region report the most active hiring pace, anticipating Net Employment Outlook of +13%.



To view complete results for the ManpowerGroup Employment Outlook Survey, visit: www.manpowergroup.com/meos. The next survey will be released September 14, 2021 and will report hiring expectations for Q4 2021.

Net Employment Outlook

Throughout this report, we use the term "Net Employment Outlook." This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Croatia. ManpowerGroup intends to add seasonal adjustments to the data for Croatia in the future, as more historical data is compiled.

ABOUT MANPOWERGROUP

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower, Experis and Talent Solutions – creates substantially more value for candidates and clients across more than 75 countries and territories and has done so for over 70 years. We are recognized consistently for our diversity - as a best place to work for Women, Inclusion, Equality and Disability and in 2021 ManpowerGroup was named one of the World's Most Ethical Companies for the 12th year - all confirming our position as the brand of choice for in-demand talent. www.manpowergroup.com

ManpowerGroup Mexico, Caribbean and Central America

Nowadays, with more than 50 years of service in Mexico, Caribbean and Central America region, we have more than 250,000 permanent and temporary employees, more than 1 million of registered candidates, we serving monthly more than 2,000 clients and we have more than 100 branches in every state and country in the region (El Salvador, Costa Rica, Guatemala, Honduras, Panama, Puerto Rico, Nicaragua and Dominican Republic). You can find more information about ManpowerGroup Mexico, Caribbean and Central America in our regional webpage: www.manpowergroup.com.mx