



ManpowerGroup®

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**Considerable Decrease is expected in all seven Mexican industry sectors for the quarter ahead, due to the impact of COVID-19.**

- *Once seasonal variations are removed from the data, Mexican employers report an Outlook of -9%.*
- *29% of employers don't know when they will return to pre-COVID hiring levels.*
- *Globally, employers in 7 of the 43 countries and territories surveyed expect a positive hiring outlook during the July to September time frame.*

**MEXICO CITY (JUNE 09, 2020)** – Mexico's employers anticipate a considerable decrease climate in the July to September 2020 time frame, anticipates a decrease seasonally adjusted Net Employment Outlook (NEO) of -9%, according to the ManpowerGroup Employment Outlook Survey. Of the employers surveyed, 7% expect to increase their workforces, 16% predict a decrease 71% will keep their current workforce unchanged and 6% don't know. Hiring plans in Mexico show a difference of 17 percentage points quarter-over-quarter and by 19 percentage points year-over-year.

In Mexico 67% of employers surveyed report that their business activity has been stopped due to the outbreak of COVID, however, 56% of employers expect hiring to be back to pre-contingency levels within the next 3 to 9 months.

"All over the world we are living moments of uncertainty, 29% of Mexican employers don't know when they will return to pre-COVID-19 hiring levels, we must focus on training and reinventing ourselves, taking advantage of the technologies and digital tools at our disposal and promoting [#smartworking](#). We will return to the future of work, not the past, and we must have the necessary skills to remain competitive and generate value", said Monica Flores, President of ManpowerGroup Latin America.

Employers forecast a considerable decrease in all seven industry sectors when compared to the previous quarter, with the weakest hiring activity forecast for the Services sector with an Outlook of -14%, Construction with a perspective of -13%, followed by Transport & Communication (-8%), Commerce (-7%), while Manufacture and Mining & Extraction with an Outlooks of -4% each. However, Agriculture & Fishing is the only sector reporting a positive but soft trend of +1%.

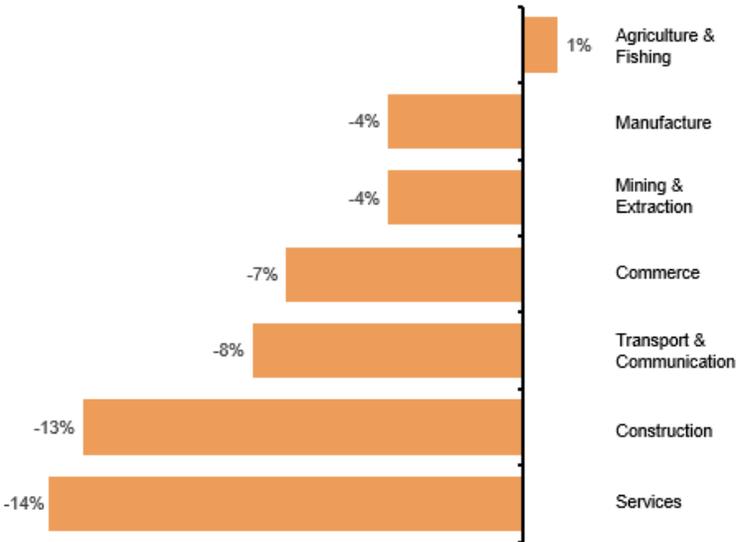
Workforce decrease is anticipated in all seven Mexican regions during the next three months when compared to the previous quarter 2020. Mexico City anticipates a considerable change of the perspective during the next three months, reporting a weakest hirings of -15%, Center (-14%), followed by Occident and Northeast (-6%) each, while North and Southeast regions, report Outlooks of -5%, and Northwest with a slow hiring pace of - 4%, decreasing by 14 percentage points in comparison with both the prior quarter and the same period of last year.

Employers in all four organization size categories expect to considerable decrease payrolls during the third quarter of 2020. Medium firms anticipate the weakest labour market, reporting an Outlook of -11%. Small employers expected an Outlook of -10 %, followed by Micro firms with Outlooks of - 8% while the most cautious hiring plans are reflected in the Outlook of -2% reported by Large firms.

Elsewhere across the globe, the ManpowerGroup Employment Outlook Survey for the third quarter of 2020 reveals that payroll maintain positive in 7 of the 43 countries and territories in the period up to the end of September. The strongest hiring sentiment is reported in Japan, India, the U.S., China and Taiwan. The weakest labor markets are expected in Singapore, Costa Rica, Colombia, Peru and South Africa. In a quarter-over-quarter comparison, employers report weaker hiring prospects in 42 of the 43 countries and territories, (with no change reported in Hong Kong employers). When compared with the third quarter of 2019, hiring intentions decrease in all the 43 countries and territories.

**Sector Comparisons**

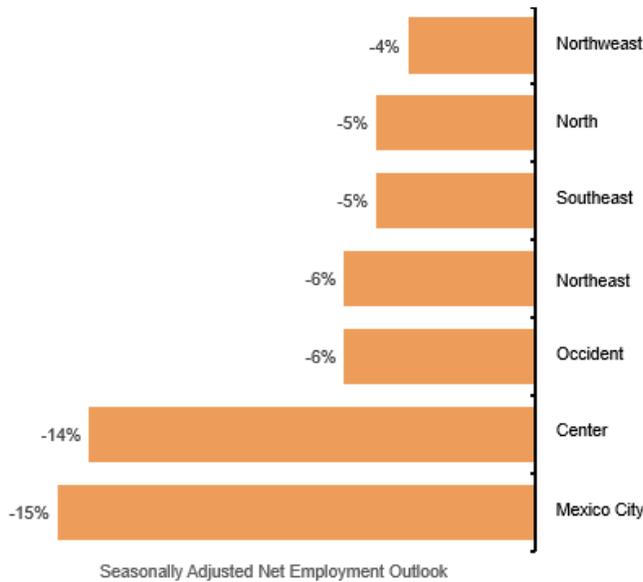
Employers in Agriculture & Fishing sector report the most optimistic hiring intentions, anticipating a Net Employment Outlook of +1%.



Seasonally Adjusted Net Employment Outlook

**Regional Comparisons**

Employers in the Northwest region report the strongest hiring pace, anticipating Net Employment Outlooks of -4%.



**Net Employment Outlook**

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Croatia and Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled.

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