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Job seekers can expect the favorable hiring climate to continue in the fourth quarter of 2018: ManpowerGroup Employment Outlook Survey Guatemala

When compared with the previous quarter, employers in the West and the South regions report considerably stronger hiring prospects.

- Once seasonal variations are removed from the data, Guatemalan employers report a positive Outlook of +12%.
- Payroll growth is expected in the five regions during the next three months. Employers in the South region report the strongest hiring intentions with an upbeat Net Employment Outlook of +18%.
- From a global perspective, the survey reveals that, some job gains are expected in 43 of 44 countries and territories during the October-December time frame.

GUATEMALA (September 11, 2018) – According to the ManpowerGroup Employment Outlook Survey for the 4Q 2018 released today, Guatemalan employers report steady hiring prospects for the October-December time frame. While 16% of employers expect to increase staffing levels, 3% forecast a decrease and 81% anticipate no change, the resulting Net Employment Outlook stands at +12% once the data is adjusted to allow for seasonal variation.

Employers in the six industry sectors expect to grow staffing levels during the coming quarter. The strongest Net Employment Outlook of +18% is reported in the Construction industry sector, followed by Services and Agriculture, Fishing, Mining & Extraction sectors, with +13%, each. The Construction and Agriculture, Fishing, Mining & Extraction sectors forecast increase by 6 percentage points quarter-to-quarter. Employers in the Commerce industry sector predict a modest Outlook of +8%.

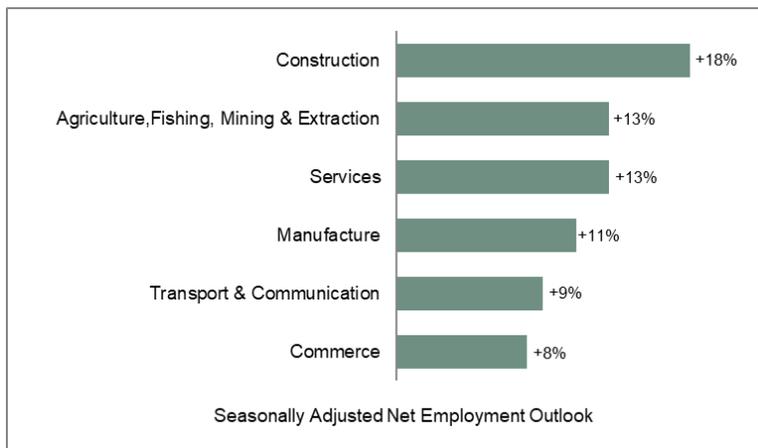
"Employers in the Construction industry sector report the strongest fourth-quarter Outlook (+18%), and this is likely due to new projects of the public and private sectors. Also, positive hiring intentions are forecast through the end of the year in the Agriculture, Fishing, Mining & Extraction and Services industries with Outlooks of +13% reported in both. Employers in the Commerce industry sector report increases in a quarterly and annual comparison due to the Northern Triangle of Central America - a customs treaty between Guatemala, Honduras and recently El Salvador, where multiple products will have free circulation in the region," said Kristhal Jennifer Galdámez Mijangos, Business Development Manager for ManpowerGroup Guatemala.

Employers in the five regions forecast an increase in staffing levels during 4Q 2018. The strongest labor market is expected by employers in the South region with a Net Employment Outlook of +18%. Employers in the Center region also anticipate a favorable hiring pace, reporting an Outlook of +13%, while the Outlook for the West stands at +11%.

Staffing levels are expected to increase in all four organization-size categories during the October-December time frame. Large employers lead the hiring intentions with a solid Net Employment Outlook of +31%, followed by Medium size firms reporting +12%. Elsewhere, Outlooks stand at +11% for Small and +4% for Micro companies.

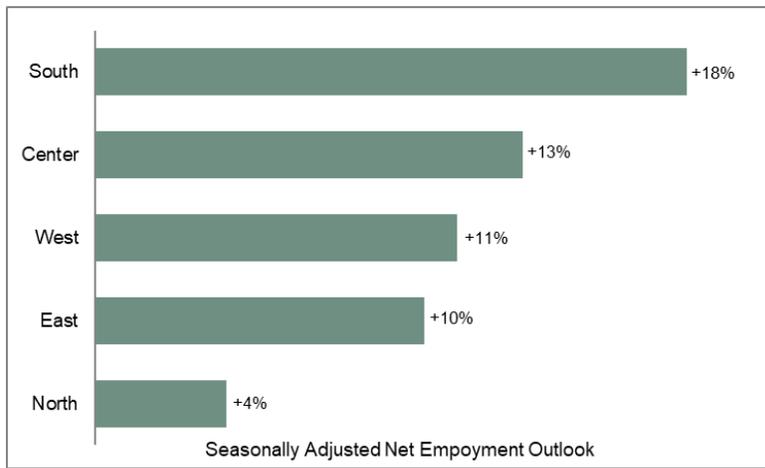
Elsewhere across the globe, fourth-quarter results indicate that, hiring plans strengthen in 22 of 44 countries and territories when compared to the July-September time frame, weaken in 14 and are unchanged in eight. When compared to last year at this time, Outlooks improve in 23 countries and territories, weaken in 13 and are unchanged in seven.** Fourth-quarter hiring confidence is strongest in Japan, Taiwan, the U.S., Romania and Slovenia, while the weakest hiring prospects are reported in Switzerland, Argentina, France and Italy.

Sector Comparisons



Opportunities for job seekers in the fourth quarter are expected to be strongest in the Construction sector, where employers report a Net Employment Outlook of +18%.

Regional Comparisons



Employers in the South region lead the fourth-quarter's hiring pace, reporting a Net Employment Outlook of +18%.

** Only 43 countries and territories eligible for year-over-year comparison; Croatia has no year-over-year data at this point.

Net Employment Outlook

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Croatia and Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

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