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ManpowerGroup Employment Outlook Survey: Colombian employers report a positive recovery in employment intentions for the first quarter of 2021

Medellín, December 8, 2021: Colombian employers report modest but positive hiring intentions for the January to March time frame.

- The resulting Net Employment Outlook is +5%.
- Sectors will be adding on payrolls
- Hiring sentiment strengthens in all five regions when compared with the previous quarter, most notably by a steep margin of 22 percentage points in Amazon
- Employers expect to take longer than a year to return to the pre-Covid 19 hiring levels

Colombian employers report modest hiring intentions for the January to March time frame. With 14% of employers forecasting an increase in payrolls, 9% anticipating a decrease and 72% expecting no change, the resulting Net Employment Outlook is +5%.

“After a very difficult year in the labor market with high unemployment rates and, for the first time in the years of the survey, negative hiring intentions, we report a positive index. The gradual opening of the market begins to boost the labor market and employment opportunities. We are sure that this is the beginning of a very positive growth for all sectors, regions and industries.” Javier Echeverri Country Manager Colombia

All 9 sectors adding payrolls

Employers expect to add to payrolls in seven of the nine industry sectors during the first quarter of 2021. The strongest labor market is forecast in the Construction sector where employers report a Net Employment Outlook of +13%.

The Hiring Prospects

The hiring intentions strengthen in eight of the nine industry sectors when compared with the previous quarter. Wich they are

- Construction
- Finance, Insurance & Real state
- Manufacturing
- Mining
- Public Administration
- Services
- Transportation & Utilities
- Wholesale & Retail Trade

Employers expect the modest hiring pace to continue in the upcoming quarter for the Agriculture & Fishing sector.

- **In Amazon**

Job seekers can expect a fair hiring climate in the forthcoming quarter, according to employers who report a Net Employment Outlook of +8%. Hiring prospects improve by a steep margin of 22 percentage points when compared with the previous quarter

- **POSITIVE hiring intentions for the 4 size organizations**

Hiring plans strengthen in all four organization size categories when compared with the previous quarter, most notably by 16 percentage points for Large employers. Outlooks are 14 percentage points stronger in both the Micro- and Small-size categories, respectively, and an increase of 10 percentage points is reported by Medium employers.

Global Outlooks

Hiring sentiment strengthens in 32 countries and territories when compared with the previous quarter, while declining in six and remaining unchanged in five.

During the next three months, employers anticipate the strongest hiring activity in Taiwan, the U.S., Singapore, Australia and Brazil. The weakest labor markets are expected in Panama, the UK, Switzerland, Austria and Hong Kong.

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower, Experis and Talent Solutions – creates substantially more value for candidates and clients across more than 75 countries and territories and has done so for over 70 years. We are recognized consistently for our diversity - as a best place to work for Women, Inclusion, Equality and Disability and in 2020 ManpowerGroup was named one of the World's Most Ethical Companies for the eleventh year - all confirming our position as the brand of choice for in-demand talent.

About ManpowerGroup Colombia

With more than 70 years of experience in 80 countries and more than 40 years in Colombia, we offer all capital solutions human through attraction, recruitment, selection, hiring, evaluation, development and talent management through our family of brands: Manpower®, Experis® and Talent Solutions. We are in 20 cities of the country with Coverage throughout the national territory serving more than 1000 clients and generating hundreds of day-to-day job opportunities formal and dignified. We provide talent qualified companies of all sizes, industries and sectors driving them to the success of their business.

Contact: Ana Maria Muñoz

Phone: (+57-4) 5207460 ext 547

Cell phone: (+57) 3165353423

Email: ana.munoz@manpowergroup.com.co