



EMBARGOED UNTIL TUESDAY SEPTEMBER 11th, 2018 AT 00.01 EDT

Peruvian employers report cautiously optimistic hiring plans for the fourth quarter of 2018

ManpowerGroup Employment Outlook Survey

- *National Net Employment Outlook stands at +8% with positive forecasts reported across all industry sectors and most regions.*
- *Employers in Ucayali lead the regional optimism with +16%*
- *Optimism among Finance Insurance & Real Estate and Manufacturing employers lead the Outlook amid the industry sectors with +13%.*

Lima, September 11, 2018.- According to the ManpowerGroup Employment Outlook Survey published today, employers in Peru continue to report cautiously optimistic hiring plans for the fourth quarter of 2018. According to the 700 employers who participated in the survey, Peru's Net Employment Outlook for the period from October to December 2018 stands at +8%. Recruitment plans remain positive in all of the 9 industry sectors and 4 company sizes, and in 7 of the 8 regions.

"This ManpowerGroup Employment Outlook Survey reveals that optimism among Peruvian employers has slightly improved from three months ago and when it is compared with this time one year ago. This may be due to the feeling of the improvement in the economy that is also reflected in the reported GDP growth during the second quarter of this year. Employers anticipate payroll gains in all nine industry sectors during 4Q 2018. The strongest hiring pace is forecast in two sectors Finance, Insurance & Real Estate sector and the Manufacturing sector, Agriculture & Fishing sector employers also expect a favorable hiring climate. This may be due to the increase in corporate loans, the growth of the agricultural sector and to the increase of fishing for direct human consumption," said Marco Nicoli, Country Manager from ManpowerGroup in Peru.



Employers in two sectors—Finance, Insurance & Real Estate and Manufacturing—report the strongest fourth-quarter hiring plans with Net Employment Outlooks of +13%. Positive hiring intentions are also reported in the Agriculture & Fishing sector, with an Outlook of +11%, while the Wholesale & Retail Trade sector Outlook stands at +8%. At the regional level, the strongest hiring prospects are reported in Ucayali, where the Net Employment Outlook stands at +16%. Gran Lima employers also anticipate respectable payroll growth, reporting an Outlook of +12%, while Outlooks of +9% are reported in both Junin and Piura. However, payrolls are forecast to decline in Cusco, where the Outlook is -4%.

The next ManpowerGroup Employment Outlook Survey will be released on December 11th, 2018 to report hiring intentions for the first quarter of 2019.

Note to Editors

The survey was conducted by interviewing a representative sample of 700 employers in Peru. All survey participants were asked, *“How do you anticipate total employment at your location to change in the three months to the end of December 2018 as compared to the current quarter?”*

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