



MEDIA RELEASE

Hiring prospects of Turkish employers improved by 10 percentage points compared to a year ago

- **The Net Employment Outlook stands at +15% during the forthcoming quarter**
- **Employment growth is anticipated in all five regions and in seven of the eight industry sectors**

ISTANBUL, TURKEY (10 March 2020) – The latest ManpowerGroup Employment Outlook Survey reveals that Turkish employers reported encouraging hiring intentions for the second quarter of 2020. According to the 1,001 Turkish employers surveyed, 23% of employers anticipate an increase in payrolls, 8% anticipate a decrease and 68% forecast no change to their workforce levels in the second quarter of 2020. Once the data is adjusted to allow for seasonal variation, the Outlook stands at +11%. Hiring prospects are unchanged when compared with the previous quarter and are 10 percentage points stronger in comparison with this time one year ago.

Commenting on the survey results, ManpowerGroup Turkey General Manager Feyza Narlı said, “Although recent global and regional developments indicate a volatile economic atmosphere, the anticipation of employment growth in all five regions and in seven of the eight industry sectors during the forthcoming quarter indicates a more positive staffing environment for employers for the next three months. The 8 percentage points increase in Manufacturing is a definite highlight as the government has set economic growth as a priority.”

Pharmaceuticals sector reports the strongest hiring prospect for second quarter

Payroll gains are forecast in seven of the eight industry sectors during the upcoming quarter. Pharmaceuticals sector employers reported the strongest hiring intentions with an optimistic Net Employment Outlook (NEO) of +%27, followed by Manufacturing, Finance & Business Services, Other Production, Other Services and Wholesale & Retail Trade employers who all anticipate an

increase in job gains. However, Restaurants & Hotels sector employers anticipate an uncertain labor market (0%) while Construction sector reports an Outlook of +2%.

	Seasonally Adjusted Employment Outlook
PHARMACEUTICALS	+27%
MANUFACTURING	+23%
FINANCE & BUSINESS SERVICES	+15%
OTHER PRODUCTION	+11%
OTHER SERVICES	+8%
WHOLESALE & RETAIL TRADE	+6%
CONSTRUCTION	+2%
RESTAURANTS & HOTELS	+0%

In a comparison with the previous quarter, hiring intentions weaken in four of the eight industry sectors, most notably by 7 percentage points in Restaurants & Hotels sector and by 3 percentage points in the Other Services Sector. However, Outlooks strengthen in three sectors, including an increase of 8 percentage points for the Manufacturing sector and an improvement of 3 percentage points in the Finance & Business Services sector.

When compared with this time one year ago, employers in seven of the eight industry sectors report stronger hiring prospects. Sharp improvements of 26 and 25 percentage points are reported for the Pharmaceuticals sector and the Construction sector, respectively. Outlooks increased by 15 percentage points in the Finance & Business Services sector and by 13 percentage points in the Manufacturing sector, while the Wholesale & Retail Trade sector Outlook is 11 percentage points stronger. Meanwhile, hiring plans remain relatively stable in the Restaurants & Hotels sector.

Employers in Aegean Region report the strongest hiring intention with +14%

Employers in all five regions expect to increase payrolls in the second quarter of 2020. The strongest labor markets are anticipated in Aegean with a NEO of +14%. Steady workforce gains are expected in two regions with Outlooks of +12% - Marmara and Mediterranean – and in the

Black Sea, where the Outlook is +11%. Meanwhile, the Outlook of +5% reported in Central Anatolia reflects modest hiring intentions.

	Seasonally Adjusted Employment Outlook
AEGEAN	+14%
MARMARA	+12%
MEDITERRANEAN	+12%
BLACK SEA	+11%
CENTRAL ANATOLIA	+5%

In a comparison with the previous quarter, hiring prospects improve by 3 percentage points in both the Black Sea and the Mediterranean, but decline by 5 percentage points in Central Anatolia. Elsewhere, Aegean and Marmara employers report relatively stable Outlooks.

Hiring intentions strengthen in all five regions when compared with this time one year ago. A considerable increase of 20 percentage points is reported in the Black Sea, and Outlooks improve by 12 and 10 percentage points in Aegean and Mediterranean, respectively. In Marmara, the Outlook increases by 8 percentage points, while Central Anatolia employers report relatively stable hiring prospects.

Large size employers report healthy hiring prospects of the second quarter of 2020

Employers in all four organization size categories expect payrolls to increase in the forthcoming quarter. Large employers anticipate a healthy hiring pace, reporting a NEO of +30%. Elsewhere, Outlooks stand at +11% and +8% for Medium and Small size employers, respectively, while the Outlook for Micro firms is +2%.

In comparison with the previous quarter, Outlooks strengthen by 5 percentage points for Large employers and by 2 percentage points in the Medium size category. Meanwhile, Micro employers report remain relatively stable hiring prospects, but the Outlook for Small firms declines by 2 percentage points.

Hiring intentions strengthen in all four organization size categories when compared with this time one year ago. Small employers report the most notable increase of 20 percentage points,

while the Outlook for Large firms improves by 8 percentage points. In both the Micro and Medium size categories, Outlooks are 6 percentage points stronger.

Note to the editor:

The survey was conducted between January 6 and January 28 before the global escalation of Covid-19

The Net Employment Outlook is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting a decrease in hiring activity.

Other Production classification includes Mining & Quarrying; Agriculture, Hunting, Forestry & Fishing; Electricity, Gas & Water.

Other Services classification includes Public & Social; Transport, Storage & Communication.

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