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## **SLOW- PACED WORKFORCE GAINS ARE ANTICIPATED IN AUSTRIA DURING THE COMING QUARTER**

- Slow-Paced Workforce Gains are forecast for the upcoming quarter in Austria, with employers reporting a Net Employment Outlook\* of + 3%.
- Austria's strongest sector forecast is reported for the Manufacturing sector (+7%) and the Wholesale & Retail Trade sector (+6%).
- Strongest Outlooks are expected for Vienna (+9%) and +7% for Tirol, Steiermark and Salzburg.
- 7% of employers are optimistic around a return to pre-pandemic hiring levels by July, with 69% reporting there is no change.
- When asked about ways of working over the next six to 12 months, 40% said they'd be in-office most of the time, with 54% stating a hybrid mix of remote and workplace.

**VIENNA (MARCH 9, 2021)** – According to the latest ManpowerGroup (NYSE-MAN) Employment Outlook Survey of over 42,000 employers in 43 countries, while hiring intentions have improved in 24 countries since last quarter, most employers (77%) believe a realistic return to pre-pandemic hiring levels will come by the end of 2021. **Austrian employers** forecast **limited hiring opportunities** in the second quarter of 2021, reporting a Net Employment Outlook of +3%. Hiring intentions improve by 5 percentage points in comparison with the prior quarter but decline by 3 percentage points year-over-year.

For the Survey, a total of 431 Austrian employers were asked, *“How do you anticipate total employment at your location to change in the second quarter of 2021 as compared to the current quarter?”* In response, 12% of employers expecting to increase payrolls, 5% anticipating a decrease and 78% forecasting no change. After accounting for seasonal variation, this produces a Net Employment Outlook of +3%.

## **SECTOR COMPARISONS**

Payrolls are expected to grow in six of seven industry sectors during the next three months, most notably in the **Manufacturing sector** (+7%) where the Outlook improves by 6 and 2 percentage points from 1Q 2021 and 2Q 2020, respectively. However, **Other Production sector** (0%) employers report their weakest hiring plans in 10 years. Compared to the 1Q 2021 hiring sentiment strengthens in five of seven sectors, most notably in the **Restaurant & Hotel** (+36%) and **Finance and Business Services** (+10%) sectors.



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## REGIONAL COMPARISONS

Employers in seven of nine Austrian **regions** expect to increase payrolls in the second quarter of 2021 with Outlooks strengthening in seven quarter-over-quarter. In a year-over-year comparison, hiring prospects improve in three regions. The strongest regional hiring plans are reported in **Vienna** (+9%), improving by 10 and 6 percentage points from 1Q 2021 and 2Q 2020, respectively. The weakest hiring pace since the survey began in 2003 is anticipated in **Oberösterreich** (-6%), declining by 3 and 13 percentage points quarter-over-quarter and year-over-year, respectively.

## ORGANIZATION SIZE COMPARISONS

Job gains are expected in two of the four **organization size** categories during the coming quarter. Large employers (+16%) report the strongest forecast, but Micro employers (-2%) expect to trim payrolls.

## GLOBAL OUTLOOK

Globally, employers in **31 of the 43 countries and territories** surveyed expect to **grow payrolls** during the second quarter of 2021. The strongest hiring prospects for the next three months are reported in Taiwan, the U.S., Australia, and Singapore. The weakest hiring intentions are reported in Panama, the UK, and South Africa. Workforce gains are expected in **18 of 26 Europe, Middle East and Africa (EMEA) region countries** during the coming quarter. The strongest regional hiring plans are reported in Croatia, Romania and Turkey, while the weakest labor markets are expected in the UK and South Africa.

To view complete results for the ManpowerGroup Employment Outlook Survey, visit: [www.manpowergroup.com/meos](http://www.manpowergroup.com/meos).

To view more detailed results for Austria, visit:  
[www.manpower.at/studien-research](http://www.manpower.at/studien-research)  
[www.experis.at/studien-research](http://www.experis.at/studien-research).

The next survey will be released June 8, 2021 and will report hiring expectations for Q3 2021.

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\*The survey – conducted January 2021 – is the most comprehensive, forward-looking employment survey of its kind, used globally as a key economic indicator. The Net Employment Outlook is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting a decrease in hiring activity.



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## **ABOUT MANPOWERGROUP**

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower, Experis and Talent Solutions – creates substantial value for candidates and clients across more than 75 countries and territories and has done so for over 70 years. We are recognized consistently for our diversity - as a best place to work for Women, Inclusion, Equality and Disability and in 2020 ManpowerGroup was named one of the World's Most Ethical Companies for the eleventh year - all confirming our position as the brand of choice for in-demand talent.

## **ABOUT MANPOWERGROUP AUSTRIA**

In Austria, ManpowerGroup operates under the brand names of Manpower and Experis. ManpowerGroup offers candidates and companies a broad spectrum of innovative workforce solutions, including short-term positions, project-related jobs and direct placements. Manpower has specialized in the fields of administrative, commercial, technical and industrial jobs, as well as events, the hotel trade and gastronomy. The area of expertise for Experis includes Banking & Financial Services, Finance & Accounting, IT, Legal, Human Resources, Engineering, Sales & Marketing and Executive search. Details are available at [www.manpowergroup.at](http://www.manpowergroup.at), [www.manpower.at](http://www.manpower.at) and [www.experis.at](http://www.experis.at).