



**EMBARGOED UNTIL MARCH 10, 2020 AT 12:00**

## ManpowerGroup Employment Outlook Survey: Colombian employers report respectable hiring plans for the second quarter of 2020

Medellin, March 10, 2020: Colombian employers report respectable hiring plans for the second quarter of 2020.

- Colombian Net Employment Outlook is **+11%** this upcoming quarter, 5 pp **higher** when compared with Q2 one year ago.
- Colombian employers are Anticipating an increase in payrolls of **16%**
- The Colombian Pacific region has the **strongest hiring outlook** for this upcoming quarter.

Colombian employers report respectable hiring plans for the second quarter of 2020. With 16% of employers anticipating an increase in payrolls, 5% forecasting a decrease and 73% expecting no change, the resulting Net Employment Outlook (NEO) is +11%. The ManpowerGroup Employment Outlook Survey was conducted by interviewing a representative sample of 750 employers in Colombia. All survey participants were asked, “How do you anticipate total employment at your location to change in the three months to the end of June 2020 as compared to the current quarter?”

*“Colombia’s economy grew by 3.3% in 2019, the strongest economic growth when compared with all other countries in Latin America, and the increase in employment opportunities is reflective of this growth. While it is too early to predict the potential impact of Covid-19 on global hiring, the reality today is that unemployment remains low in many markets and organizations globally are still struggling to find people with the right skills, said by our CEO Jonas Prising. Furthermore, this year, the economy is expected to increase between 3.6%-3.8%, which will hopefully be reflected across hiring rates.*

*The Q2 employment outlook increased by 5 percentage points when compared with the same quarter last year and all nine industries also reported positive hiring gains. Finance, commerce, transport, tourism, public administration, defense and health and hydrocarbons all experienced positive hiring gains in 2019, and this positive momentum is expected to be maintained this year. ”* **Javier Echeverri Hincapié Country Manager Colombia**

**The strongest hiring prospects** are reported in Pacific, where the Net Employment Outlook is +16%. Steady workforce gains are also anticipated in Caribbean and Amazon, with Outlooks of +14% and +13%, respectively. Andean employers forecast a moderate hiring pace with an Outlook of +9%, while the Outlook for Orinoquia stands at +4%.

Colombian industry Workforce gains are forecast **for all nine sectors** during the second quarter of 2020. Agriculture & Fishing sector employers report solid hiring intentions Net Employment Outlook of +21%. Elsewhere, a steady hiring pace is forecast for the Services

sector and the Construction sector, with +15% and +14%, respectively. In the Public Administration & Education sector, employers anticipate respectable job gains, reporting an Outlook of +12%, while the Finance, Insurance & Real Estate sector Outlook is +10%. Meanwhile, the weakest hiring activity is anticipated by Mining sector employers who report an Outlook of +3%.

Employers expect to increase payrolls in all four organization size categories during the coming quarter. The strongest labor market is expected by Large employers, who report a Net Employment Outlook of +26%. Medium firms anticipate steady job gains, reporting an Outlook of +12%, and Outlooks stand at +5% and +3% for Small- and Micro-size employers, respectively.

**About the ManpowerGroup Employment Outlook Survey**

The ManpowerGroup Employment Outlook Survey is conducted quarterly to measure employers' intentions to increase or decrease the number of employees in their workforces during the next quarter. ManpowerGroup's comprehensive forecast of employer hiring plans has been running for more than 55 years and is one of the most trusted surveys of employment activity in the world.

**About ManpowerGroup**

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for over 70 years. In 2019, ManpowerGroup was named one of the World's Most Ethical Companies for the tenth year and one of Fortune's Most Admired Companies for the seventeenth year, confirming our *position as the most trusted and admired brand in the industry*. See how ManpowerGroup is powering the future of work: [www.manpowergroup.com](http://www.manpowergroup.com)

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