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Employers report moderate hiring intentions for the third quarter of 2021

- Globally, employers in 42 of the 43 countries and territories surveyed expect to grow payrolls during the third quarter of 2021, including all 10 Americas countries.
- Workforce gains are forecast for all five regions during the next three months.
- The strongest labor market is anticipated in the Mining sector, where the Net Employment Outlook is +15%

Medellín (June 8, 2021) The Outlook stands at +5%. Hiring plans remain relatively stable when compared with the previous quarter and improve by 24 percentage points in comparison with the same period in 2020, when COVID-19 first had an impact on hiring sentiment. (seasonal data)

Workforce gains are anticipated for all five of Colombia's regions during 3Q 2021. Hiring sentiment strengthens in four regions when compared with the previous quarter and improves in all five when compared with the third quarter of 2020. The strongest regional hiring pace is forecast in the Amazon region, where the Outlook of +12% improves by 11 and 16 percentage points from 2Q 2021 and 3Q 2020, respectively.

"After a great decrease in hiring intentions for 2020, 2021 has been a positive year for the labor market, the reactivation of the economic sectors has been gradually recovering and despite the challenges that have been marked by the social changes in the country, for the third consecutive quarter, employers report positive hiring intentions.

The sectors and regions most affected are beginning to recover and those that drove hiring continue to do so. With the advances in vaccination and this reactivation, we are confident that the labor market will recover for the rest of the year".

Javier Echeverri Country Manager Colombia

In Colombia Now

- Modest payroll gains are anticipated in Colombia during the coming quarter, with employers reporting a seasonally adjusted Net Employment Outlook of +5%. Hiring

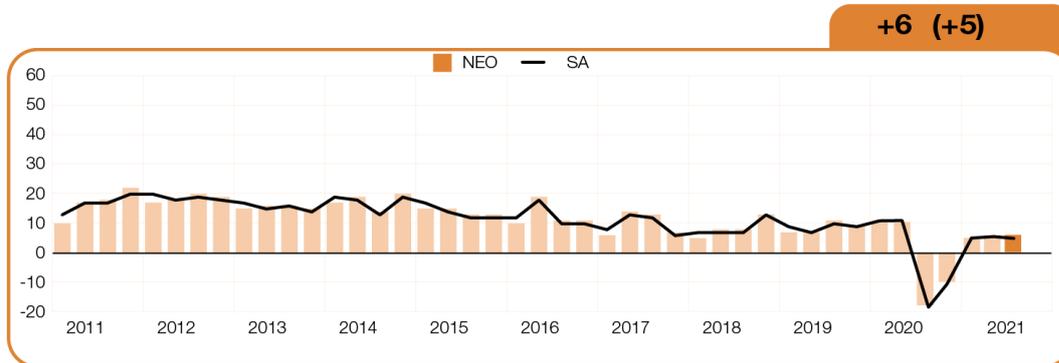


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plans remain relatively stable quarter-over-quarter and improve by 24 percentage points in comparison with the third quarter of 2020, when COVID-19 first had an impact on hiring sentiment.

- An increase in staffing levels is forecast for eight of the nine Colombian industry sectors during the forthcoming quarter. Outlooks strengthen in six sectors when compared with the previous quarter, but weaken in three. When compared with last year at this time, hiring intentions improve in all nine sectors.
- Steady job gains are anticipated in the Agriculture & Fishing sector, with an Outlook of +13%, increasing by 6 percentage points quarter-over-quarter and by 13 percentage points in comparison with the same period last year.
- Job gains are expected in three of the four organization size categories during the coming quarter. The strongest Outlook of +18% is reported by Large employers, while Small firms report flat hiring plans (0%).

	Increase	Decrease	No change	Don't know	NEO	SA
	%	%	%	%	%	%
Jul - Sep 2021	13	7	75	5	6	5
Apr - Jun 2021	15	9	72	4	6	6
Jan - Mar 2021	14	9	72	5	5	6
Oct - Dic 2020	10	20	67	3	-10	-11
Jul - Sep 2020	6	24	60	10	-18	-19



Global Outlook

In a comparison with the second quarter of 2021, employers report stronger hiring plans in 31 of the 43 countries and territories, while Outlooks weaken in eight, with no change reported in four. When compared with this time one year ago – when COVID-19 first had an impact on hiring sentiment – employers in 42 of the 43 countries and territories report improved hiring prospects, with no change in one. In the coming quarter, the strongest labor markets are forecast in the U.S., Taiwan, Australia, Greece, Ireland and Singapore, while the weakest hiring intentions are reported in Hong Kong, Argentina, Panama and South Africa.



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View the complete Q3 2021 survey results:
www.manpowergroupcolombia.co/investigaciones/
Global Hiring Plans by Region

To view complete results for the ManpowerGroup Employment Outlook Survey, visit: www.manpowergroup.com/meos. The next survey will be released September 14, 2021 and will report hiring expectations for Q4 2021. To receive the latest survey results each quarter, sign up [here](#).

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