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Job gains are expected in all seven Mexican industry sectors during the forthcoming quarter

- *Employment prospects are strongest in the Commerce sector*
- *Payrolls are expected to grow throughout Mexico, most strongly in the North West and North East regions*
- *Globally, employers in 42 of the 43 countries and territories surveyed expect to increase payrolls during the April to June time frame.*

MEXICO CITY (MARCH 10, 2020) – Mexico’s employers anticipate a moderate hiring climate in the April to June 2020 time frame, reporting a seasonally adjusted Net Employment Outlook (NEO) of +9%, according to the ManpowerGroup Employment Outlook Survey. Of the 4,818 employers surveyed, 15% expect to increase their workforces, 5% predict a decrease, 78% will keep their current workforce unchanged and 2% don’t know. Hiring prospects remain relatively stable when compared with the previous quarter but decline by 3 percentage points year-over-year.

“For the second consecutive quarter the employment outlook for Mexico is cautious but stable. Employers in the Northeast and Northwest regions predict the most active hiring pace. Job seekers will find opportunities but need to be prepared as traditional roles continue to change. Employability depends more on what you can learn and not on what you already know,” said Héctor Marquez, Public Affairs and Business Development Director for ManpowerGroup.

Job seekers in all seven Mexican industry sectors can expect some hiring opportunities during the second quarter of 2020. The strongest labor market in the coming quarter is forecasted by employers in the Commerce sector with an Outlook of +10%, followed by two sectors: Services and Transport & Communication both report Outlooks of +9%. Steady hiring plans are expected in the Agriculture & Fishing, Construction and Manufacture sectors, reporting seasonally adjusted NEOs of +8%, each.

Workforce growth is anticipated in all seven Mexican regions during the forthcoming quarter. Outlooks stay relatively stable in five regions when compared with the previous quarter. Northwest and Northeast employers anticipate the strongest regional hiring pace during the next three

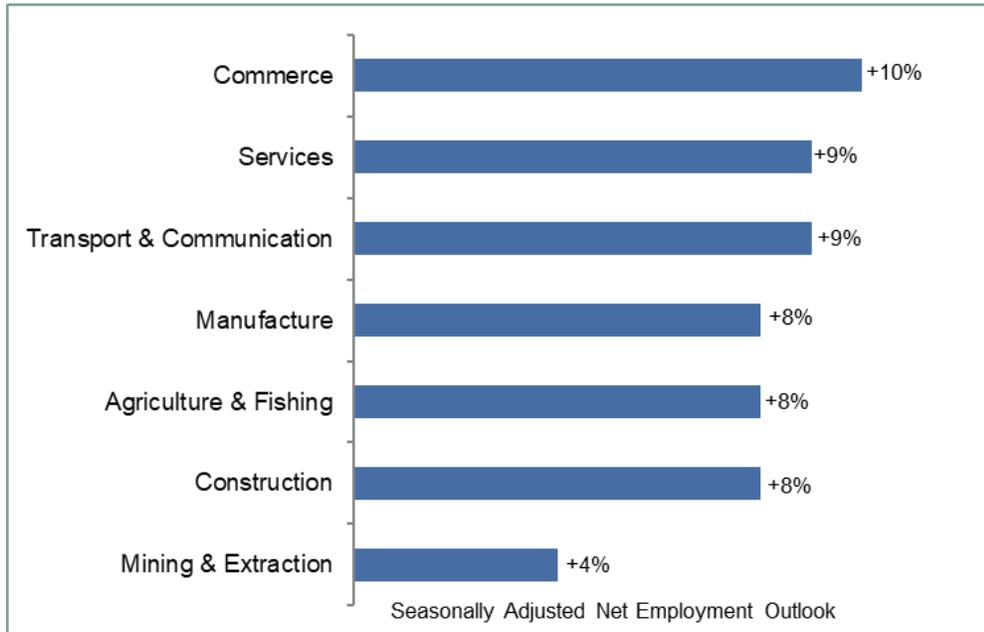
months, reporting an Outlook of +10%, followed by the Occident with +9%. The softest regional forecast is reported in Mexico City, with an Outlook of +6%.

Employers in all four organization size categories expect to increase payrolls during the second quarter of 2020. Large firms anticipate the strongest labor market, reporting an Outlook of +18%. Medium employers report an Outlook of +6% and the Outlook for Small employers is +4%, while the most cautious hiring plans are reflected in the Outlook of +1% reported by Micro firms.

Elsewhere across the globe, the ManpowerGroup Employment Outlook Survey for the second quarter of 2020 reveals that payroll gains are expected in 42 of the 43 countries and territories in the period up to the end of June. The strongest hiring prospects are reported in Croatia, Greece, Japan and Taiwan. The weakest Net Employment Outlooks are reported in Panama, Hong Kong, Poland and South Africa. In a quarter-over-quarter comparison, employers report stronger hiring prospects in 23 of the 43 countries and territories, but hiring sentiment weakens in 11 (with no change reported in nine). When compared with the second quarter of 2019, hiring intentions improve in 14 of the 43 countries and territories, but decline in 22 (with no change in seven).

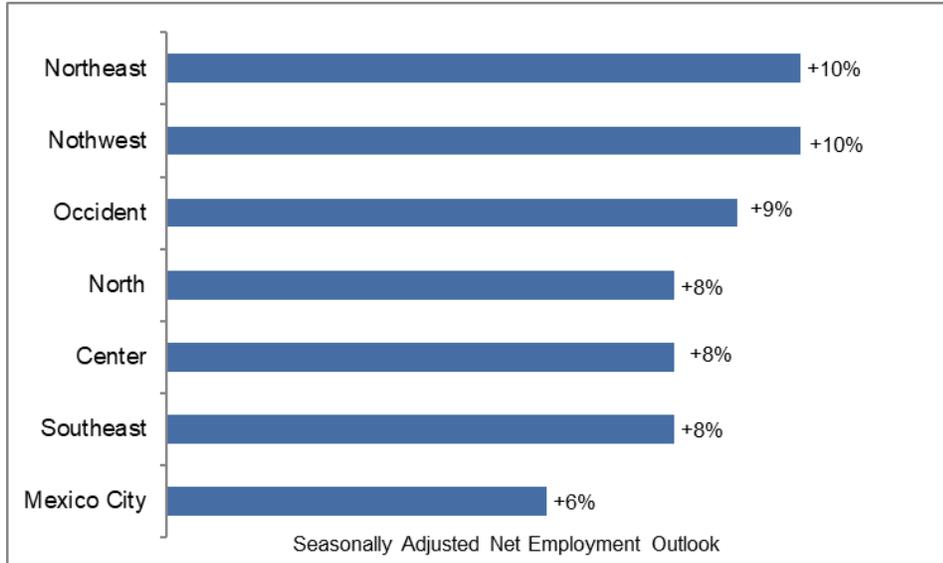
Sector Comparisons

Employers in Commerce sector report the most optimistic hiring intentions, anticipating a Net Employment Outlook of +10%.



Regional Comparisons

Employers in the Northwest and Northeast regions report the most positive hiring pace, anticipating Net Employment Outlooks of +10%.



Net Employment Outlook

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Croatia and Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled.

The survey was conducted between January 6 and January 28 before the global escalation of Covid-19

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ManpowerGroup Mexico, Caribbean and Central America

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