



## **Brazilian employers remain optimistic about second quarter according to ManpowerGroup**

*Hiring intention in Brazil is +7%, keeping the same Outlook for the third consecutive quarter. Hiring intentions for the Finance, Insurance & Real Estate and Wholesale & Retail Trade sectors reach their strongest point since before the country's recent economic recession.*

**ManpowerGroup Employment Outlook Survey: 2<sup>nd</sup> Quarter 2019**

**BRAZIL (11 March 2019)** – Brazilian employers report optimistic hiring intentions for the second quarter of 2019. The *ManpowerGroup Employment Outlook Survey* indicates at +7% for the third consecutive quarter. Employers report unchanged hiring prospects both quarter-over-quarter and year-over-year. There is an increase in key sectors, such Wholesale Trade & Retail Trade and Finance Insurance & Real Estate compared to the previous quarter, but declined in Agriculture, Fishing & Mining; Manufacturing; Construction; Public Administration/Education; Services and Transportation & Utilities. The survey collects data from over 59,000 employers in 44 countries, including 850 Brazilian employers.

ManpowerGroup Brazilian CEO Nilson Pereira says the latest data reveals stability in the indicators. “The companies are still waiting for definitions on the economic scenario but clearly are preparing to increase the pace of hiring in the short term. The expectation of a possible acceleration of growth may materialize if the new government get to make adjustments to the public accounts, encouraging the increase of investments with potential privatizations, changes in labor legislation and reduction of taxes”, explains Mr. Pereira.

The latest data reveals that employers across all sectors, regions and organisation sizes are reporting positive employment Outlooks for the second quarter, with the exception of employers in the Construction sector and micro and medium size companies that reported negative indicators.

The Wholesale & Retail Trade sectors’ employers report the strongest hiring prospects of the eight industry sector analysed, with an Outlook of +16%, reflecting the most optimistic hiring plans in five years. The Outlook improves by 5 and 11 percentage points from 1Q 2019 and 2Q 2018, respectively. “The return of jobs increases the power of consumption directly benefiting the entire commerce industry”, said Mr. Pereira. The other sector that has registered an increase was Finance Insurance & Real Estate, with 11%, one percentage point better than the last quarter.

On the other hand, for the sixth consecutive quarter, Construction sector employers report the weakest sector Outlook, standing at -5%. Hiring prospects

for the sector remain relatively stable both quarter-over-quarter and year-over-year.

Regionally, Parana State employers anticipate the strongest labor market. The outlook of +15% is the strongest in five years, improving by 2 percentage points when compared with the previous quarter and by 5 percentage points in comparison with last year at this time. Rio de Janeiro State employers continue to report the weakest regional hiring prospects (the Outlook for the region has been the weakest of the five regions for 10 consecutive quarters). However, employers report the strongest – and first positive – forecast in four years (+2%), improving by 5 and 8 percentage points from 1Q 2019 and 2Q 2018, respectively.

Large employers report the strongest hiring intentions with a healthy Outlook of +21%. Meanwhile, the weakest labor market is expected by Micro employers with an Outlook of -3%.

Across the America region the strongest Outlooks are reported in the United States (+19%), Mexico (+12%), and Canada (+10%).

- END -

**About ManpowerGroup**

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2019, ManpowerGroup was named one of Fortune's Most Admired Companies for the seventeenth year and one of the World's Most Ethical Companies for the ninth year in 2018, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: [www.manpowergroup.com](http://www.manpowergroup.com)