

Press Release

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ManpowerGroup Employment Outlook Survey Q4: Austrian employers report modest hiring intentions for the final quarter of 2019

- An increase in staffing levels is forecast for eight of the 10 industry sectors during the next three months.
- The strongest hiring pace is expected in the Restaurants & Hotels sector.
- Employers in all nine regions anticipate payroll gains during the upcoming quarter.

Vienna, 10 September 2019: According to the latest ManpowerGroup Employment Outlook Survey, employers anticipate modest payroll gains in Austria during the forthcoming quarter, reporting a seasonally adjusted Net Employment Outlook of +5%. In a comparison with 3Q 2019, hiring prospects for the country are slightly stronger, improving by 2 percentage points, while employers report no change in comparison with this time one year ago.

For the Survey, a total of 754 Austrian employers were asked, “*How do you anticipate total employment at your location to change in the three months to the end of December 2019 as compared to the current quarter?*” In response, 6% of employers forecast an increase in payrolls, 2% anticipate a decrease and 92% expecting no change.

An increase in staffing levels is forecast for eight of the 10 industry sectors during the next three months. Hiring prospects strengthen in six sectors when compared with the previous quarter, most notably in the Restaurants & Hotels sector, but weaken in three.

“In general, the Austrian economy has entered a period of moderate growth. The strong momentum enjoyed over the last few years has eased, and firms are looking with less optimism into the future. While foreign trade has a restraining impact on output growth, domestic demand keeps supporting activity, which is reflected in ManpowerGroup’s latest Employment Outlook Survey findings,” says Ronald Österreicher, Director Manpower Operation.

Sector Comparisons

Employers in eight of the 10 industry sectors expect to add to payrolls during the final quarter of 2019. Restaurants & Hotels sector employers report the strongest hiring intentions with a Net Employment Outlook of +10%, an increase of 15 percentage points compared with the previous quarter and the most optimistic forecast reported in more than three years.

Elsewhere, fair hiring prospects are reflected in Outlooks of +7% for both the Transport, Storage & Communications sector and the Wholesale & Retail Trade sector, while the Finance, Insurance, Real Estate & Business Services sector Outlook stands at +6%. Modest payroll

gains are forecast in the Construction sector and the Manufacturing sector, both with Outlooks of +5%.

“We are seeing strong growth in the hospitality sector and expect robust hiring for the forthcoming quarter. By constantly training new service staff, we are prepared for the upcoming traditional Viennese ball season, but also for the winter season in the Austrian mountains,” adds Katharina Muenchmeyer, Operation Manager of Manpower Hospitality.

Hiring plans improve in all nine regions

Employers in all nine regions anticipate payroll gains during the upcoming quarter. The strongest labor markets are forecast for three regions with Net Employment Outlooks of +7% in Kärnten, Tirol and Vienna. Modest job gains are expected in Burgenland and Steiermark, where Outlooks stand at +5%, while Oberösterreich employers report an Outlook of +4%. Employers in Burgenland report the strongest hiring pace in more than two years, with an Outlook of +5%, improving by 3 and 10 percentage points quarter-over-quarter and year-over-year. Austria’s weakest regional forecasts of +1% are reported in two regions: In Niederösterreich hiring plans are unchanged when compared with 3Q 2019 and decline by 4 percentage points year-over-year. The Vorarlberg Outlook decreases by 4 and 5 percentage points from 3Q 2019 and 4Q 2018, respectively.

Organization Size Comparisons

Participating employers are categorized into one of four organization sizes: Micro businesses have less than 10 employees; Small businesses have 10-49 employees; Medium businesses have 50-249 employees; and Large businesses have 250 or more employees.

Employers in three of the four organization size categories expect to add to payrolls during the forthcoming quarter. Large- and Medium-size employers forecast a moderate hiring pace with Net Employment Outlooks of +10%, while the Outlook for Micro employers stands at +5%. However, Small employers forecast a subdued labor market, reporting an Outlook of 0%.

Global Outlook

In total, 59,238 employers were surveyed by ManpowerGroup in the 44 countries and territories to measure employer hiring intentions for the final quarter of 2019. On the basis of seasonally adjusted analysis*, employers in 43 of the 44 countries and territories surveyed expect to grow payrolls in the October-December period. The strongest Net Employment Outlooks are reported in Japan, Taiwan, the U.S., India and Greece. The weakest hiring intentions are reported in Spain, the Czech Republic, Argentina, Costa Rica and Switzerland.

You can find more detailed results from the Manpower Employment Outlook Survey for all participating countries including infographics here:

<https://www.manpowergroup.com/workforce-insights/data-driven-workforce-insights/manpowergroup-employment-outlook-survey-results>

You can find more detailed results for Austria including infographics here:

<https://www.manpower.at/studien-research>

<https://www.experis.at/studien-research>

The next Manpower Employment Outlook Survey will be released on 10th December 2019 to report hiring expectations for the first quarter of 2020.

About the survey

The ManpowerGroup Employment Outlook Survey is the longest-running, most extensive, forward-looking employment survey in the world, commencing in 1962 and now polling nearly 60,000 employers in 44 countries and territories to measure their intentions to increase or decrease the number of employees in their workforce during the next quarter. For the ManpowerGroup Employment Outlook on the 2nd quarter of 2019, 754 employers in Austria were interviewed by telephone and asked the following question, “In the 3rd quarter of 2019, do you expect the number of staff in your company to increase, decrease or remain the same compared to the first quarter of 2019?”

Net Employment Outlook

This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter.

ManpowerGroup Austria

In Austria, ManpowerGroup operates under the brand names of Manpower and Experis. ManpowerGroup offers candidates and companies a broad spectrum of innovative workforce solutions, including short-term positions, project-related jobs and direct placements. Manpower has specialized in the fields of administrative, commercial, technical and industrial jobs, as well as events, the hotel trade and gastronomy. The area of expertise for Experis includes finance, IT, engineering, sales and marketing and executive search. Details are available at www.manpowergroup.at, www.manpower.at and www.experis.at.

About ManpowerGroup

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