



ManpowerGroup®

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Job expectation in Brazil shows slight growth for Q3, according to a ManpowerGroup survey

17% of the surveyed companies intend to increase their workforce in the coming months

São Paulo, 11 June 2019 – Confirming the trend in recent surveys, 17% of Brazilian employers participating in the ManpowerGroup Employment Outlook Survey intend to increase hiring in the 3rd quarter of 2019, and 74% of them state their intention to maintain the current number of employees. The survey included more than 59,000 employers from 44 countries, with 850 from Brazil.

These indicators reflect a net result of +11% in employment expectation, a 3-percentage point growth compared to the previous quarter and 7 percentage points over the same period last year. Large companies are driving this growth, with 27% expecting an increase in their workforce.

“The survey results are reasonably stable, which shows that although businesses are generally waiting for consolidated economic growth they are nevertheless getting ready to resume hiring. Positive findings also include the return of optimism in the Construction sector – that was in decline in recent years - and in Rio de Janeiro employers, who, for the second consecutive quarter, indicate that they intend to resume hiring,” said Nilson Pereira, CEO of ManpowerGroup in Brazil.

Brazil ranks as the 13th most optimistic country, alongside Guatemala. The list is led by Japan (25%), Taiwan (22%) and United States (21%). The countries with the least optimistic indicators are Spain, Italy and Argentina, with 1% each, and Hungary, with -2%, showing the worst expectation.

Employers in the Agriculture, Fishing & Mining (+19%), Finance/Insurance & Real Estate (+13%) and Wholesale & Retail (+13%) sectors were the main ones driving for improvement in the expectation outlook. The highest growth was seen in the Construction sector, with an +8% expectation, 12 percentage points better than in the previous quarter. The Transportation sector, with +7%, had the worst indicator in the surveyed segments.

Regionally, Paraná State has an indicator of +16%, in a 1 percentage point growth compared to the previous quarter and 8 percentage point over the same period last year, followed by the states of São Paulo and Minas Gerais, with +14% and +13%, respectively. In Rio de Janeiro, for the second consecutive quarter,

employers show a positive expectation, with +5%, 10 percentage point better than the same period last year.

In addition to large companies (+27%), the survey covers medium-sized companies (+7%), small companies (+4%) and micro-enterprises (-7%).

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for over 70 years. In 2019, ManpowerGroup was named one of the World's Most Ethical Companies for the tenth year and one of Fortune's Most Admired Companies for the seventeenth year, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: www.manpowergroup.com