



EMBARGOED UNTIL TUESDAY JUNE 11, 2019 AT 00.01 EST

Employers report steady hiring plans in the July-September time frame: ManpowerGroup Employment Outlook Survey Guatemala

Employers expect to increase staffing levels in all six industry sectors during the upcoming quarter.

- Once seasonal variations are removed from the data, Guatemalan employers report a steady Outlook of +11%.
- Payroll growth is expected in all five regions during the next three months. Employers in the Center region report the strongest hiring intentions with a positive Net Employment Outlook of +14%.
- From a global perspective, the survey reveals that, employers expect workforce gains in 43 of 44 countries and territories surveyed in the period up to the end of September.

GUATEMALA (June 11, 2019) – According to the ManpowerGroup Employment Outlook Survey for the 3Q 2019 released today, Guatemalan employers report favorable hiring prospects for the July-September time frame. While 13% of employers expect to increase staffing levels, 5% forecast a decrease and 82% anticipate no change, resulting in a Net Employment Outlook of +11% once the data is adjusted to allow for seasonal variation.

Employers in all six industry sectors expect to grow staffing levels during the coming quarter. The strongest Net Employment Outlooks of +16% and +14% are reported in the Services and Construction sectors, respectively, followed by Manufacturing with +12%. The Commerce sector forecast is increased by 5 percentage points quarter-to-quarter and stays relatively stable when compared year-on-year.

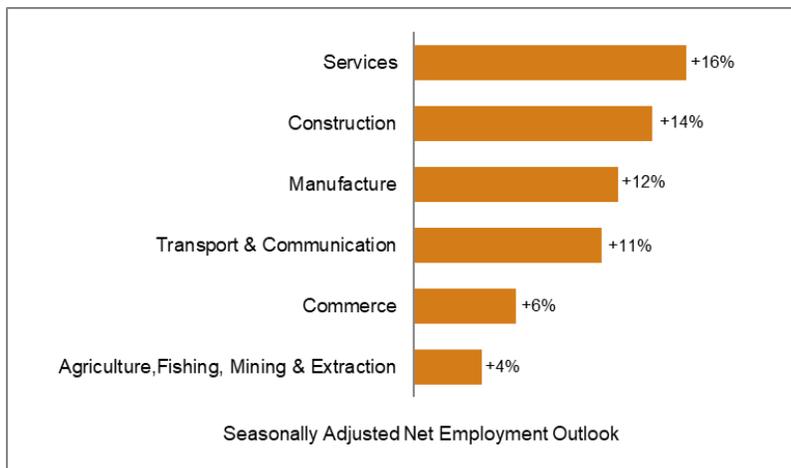
“The outlook for the third quarter of 2019 increased 2 percentage points when compared quarterly and annually. This is probably due to the growth of economic activity led by the progress in transportation, storage and communications; manufacturing industries; wholesale and retail; and private services. The Commerce sector strengthened by 5 percentage points when compared with the previous quarter due to the 5.1% increase in imports of raw materials and intermediate products and the increase in exports of clothing items and various fruits and vegetables,” said Ana Lucía Ochoa, Staffing Executive for ManpowerGroup Guatemala.

Employers in all five regions forecast an increase in staffing levels during 3Q 2019. The strongest labor market is expected by employers in the Center region with a Net Employment Outlook of +14%. Employers in the South region also anticipate a favorable hiring pace, reporting an Outlook of +9%, while the Outlook for the East stands at +7%.

Staffing levels are expected to increase in three of the four organization-size categories during the July-September time frame. Large employers lead the hiring intentions with an optimistic Net Employment Outlook of +32%, followed by Medium size firms reporting +11%. Elsewhere, Outlooks stand at +9% for Micro.

Elsewhere across the globe, 3Q 2019 results indicate that, when compared with the previous quarter, employers in 18 of 44 countries and territories report stronger hiring prospects, while employers in 18 report weaker hiring plans and no change is anticipated in eight. In a comparison with the same period last year, hiring intentions strengthen in 12 countries and territories, but weaken in 26 and are unchanged in six. The strongest hiring sentiment is reported in Japan, Croatia, Taiwan, the U.S., Greece and Slovenia, while the weakest hiring prospects are reported for Hungary, Argentina, Italy and Spain.

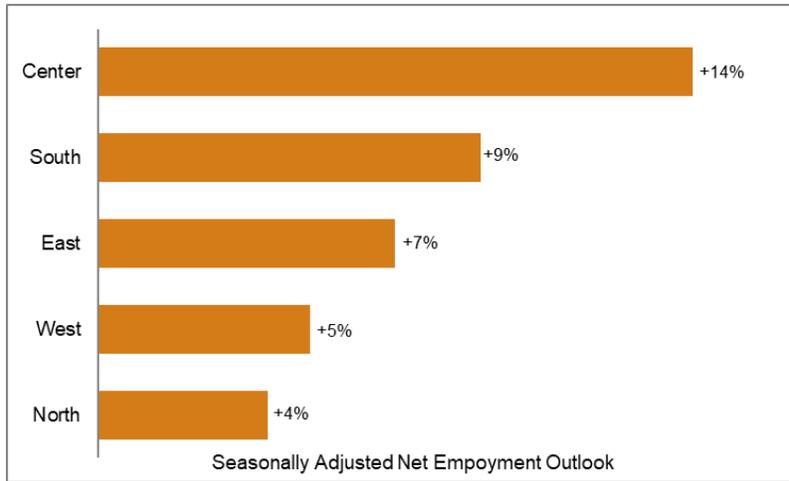
Sector Comparisons



Opportunities for job seekers in the third quarter are expected to be strongest in the Services sector, where employers report a Net Employment Outlook of +16%.

Regional Comparisons

Employers in the Center region lead the third-quarter's hiring pace, reporting a Net Employment Outlook of +14%.



Net Employment Outlook

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Croatia and Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

About ManpowerGroup

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ManpowerGroup Mexico, Caribbean and Central America

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