



ManpowerGroup™

**EMBARGOED UNTIL TUESDAY JUNE 11, 2019 AT 00.01 EST**

## **Mexico's hiring pace expected to remain steady in 3Q 2019: ManpowerGroup Employment Outlook Survey**

*In all seven industry sectors, employers expect to add to payrolls during the third quarter of 2019.*

- Once seasonal variations are removed from the data, the Net Employment Outlook for Mexico stands at +10%.
- From a global perspective, the survey reveals that employers expect workforce gains in 43 of 44 countries and territories surveyed in the period up to the end of September.

**MEXICO CITY, June 11, 2019** – Mexican employers continue to report steady hiring plans for the coming quarter. With 14% of employers forecasting an increase in staffing levels, 4% anticipating a decrease, 80% expecting no change and 2% don't know, the Net Employment Outlook is +10% once the data is adjusted to allow for seasonal variation.

Employers in the North region expect the most active third-quarter hiring pace with Net Employment Outlooks of +15%, followed by Occident region reporting +13% and Southeast with +12%. Northeast and Northwest regions stand at +11% and +10%, respectively.

Favorable hiring plans are expected in the Mining & Extraction and Manufacturing industry sectors, both reporting seasonally adjusted Net Employment Outlooks of +14%. Transport & Communication employers expect +13%, Services +12% followed by Agriculture & Fishing and Commerce with +9% and +8%, respectively. The Construction industry sector forecast a moderate outlook of +7%.

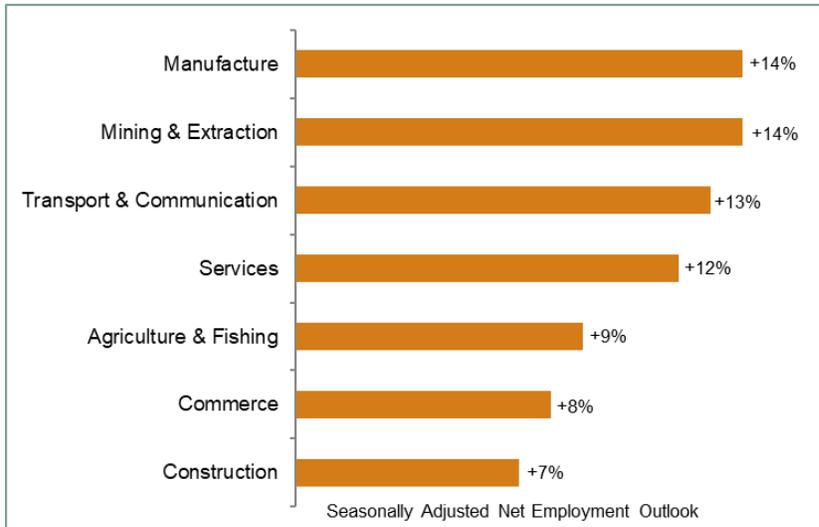
“The most active hiring pace is expected in the Manufacturing industry with +14%, yet it is also the sector with the biggest challenge in terms of talent attraction and development. We know that having an economy with an active pace in the Manufacturing sector, especially in electronics and automotive industries, requires talent that understands and adapts to new technologies in order to face a labor market with new requirements due to automation and digitalization,” said Monica Flores, President for ManpowerGroup Latin America.

Flores added, “Training is a necessary investment to reduce the risk of losing job opportunities or remaining in low-quality jobs.”

Employers expect to grow staffing levels in Large, Medium, Small and Micro size- firms' categories during the coming quarter. Large employers forecast a solid labor market with a seasonally adjusted Employment Outlook of +19%, followed by Medium with an outlook of +10%. Elsewhere, the Small firm category's Outlook stands at +7%, Micro report hiring opportunities with a forecast of +3%.

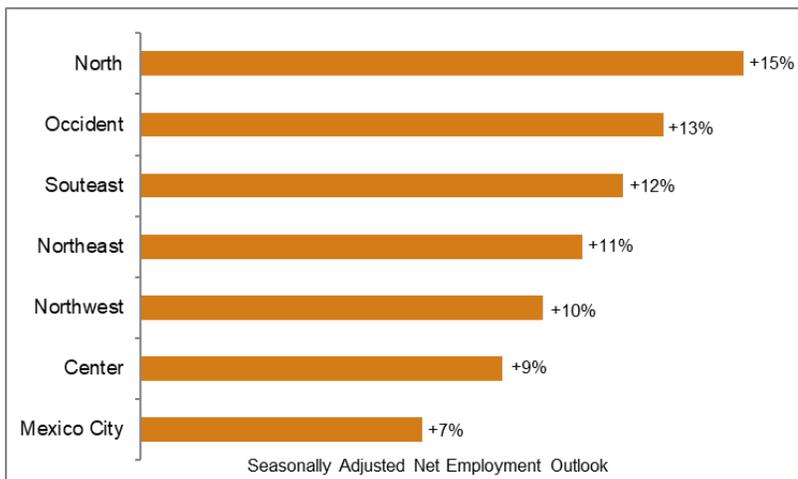
Elsewhere across the globe, 3Q 2019 results indicate that, when compared with the previous quarter, employers in 18 of 44 countries and territories report stronger hiring prospects, while employers in 18 report weaker hiring plans and no change is anticipated in eight. In a comparison with the same period last year, hiring intentions strengthen in 12 countries and territories, but weaken in 26 and are unchanged in six. The strongest hiring sentiment is reported in Japan, Croatia, Taiwan, the U.S., Greece and Slovenia, while the weakest hiring prospects are reported for Hungary, Argentina, Italy and Spain.

### Sector Comparisons



Employers in the Manufacture and Mining & Extraction sectors report the most optimistic hiring intentions for 3Q 2019.

### Regional Comparisons



Employers in the North region expect the most active third-quarter hiring pace with a Net Employment Outlook of +15%.

### **Net Employment Outlook**

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Croatia and Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

### **About ManpowerGroup**

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for over 70 years. In 2019, ManpowerGroup was named one of the World's Most Ethical Companies for the tenth year and one of Fortune's Most Admired Companies for the seventeenth year, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: [www.manpowergroup.com](http://www.manpowergroup.com)

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