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ManpowerGroup Employment Outlook Survey 4Q 2019: Employers Hiring Plans in Taiwan Remain Relatively Stable

Mining and Construction sector expects strong hiring pace

Taipei, Taiwan (10 September 2019) – According to the ManpowerGroup Employment Outlook Survey released today, Taiwanese employers report a seasonally adjusted Net Employment Outlook of +21%, which is stable compared with the previous quarter and this time last year. The Taiwan Outlook is one of the two strongest forecasts in the Asia Pacific region and globally. This is unchanged compared to the previous quarter and last year.

For the Survey, a total of 1036 Taiwanese employers were asked, “*How do you anticipate total employment at your location to change in the three months to the end of December 2019 as compared to the current quarter?*” In response, 25% of employers forecast an increase in payrolls, 5% anticipate a decrease and 70% expecting no change.

“Despite the forthcoming election and increasing tensions due to the US-China trade-war, Taiwanese employers anticipate a steady pace in hiring intentions for the final quarter of this year,” says Joan Yeh, the Manpower General Manager of ManpowerGroup Taiwan.

“According to the Ministry of Economic Affairs (MOEA), the target of the “invest-at-home” program has been achieved and employer confidence appears to be growing gradually. However, China’s policy to ban travel visas to Taiwan has a restrictive impact on the Restaurants & Hotel sector, which is reflected in ManpowerGroup’s latest Employment Outlook Survey findings,” Joan added.

The strongest hiring plans are reported in Mining and Construction sector with an Outlook of +33%, the most optimistic in four years. This is a considerable improvement quarter-over-quarter and year-over-year by 5 and 15 percentage points, respectively.

Modest job gains are expected in the Finance, Insurance & Real Estate sector. Employers report a Net Employment Outlook of +29%, an increase of 5 percentage points when compared with the previous quarter, and 7 percentage points compared with 4Q 2018.

Manufacturing sector employers forecast a steady Outlook, standing at +18%, an increase of 1 percentage point quarter-over-quarter, but a decline of 5 percentage points year-over-year.

The Wholesale & Retail Trade sector Outlook is +13%, a decrease of 7 percentage points when compared with the previous quarter, but an improvement of 6 percentage points compared to Q4 2018.

Job seekers can expect a positive hiring climate in the Service sector in the fourth quarter of 2019, according to employers who report a Net Employment Outlook of +29%. The Outlook is unchanged compared to the previous quarter and improves by 4 percentage points year-on-year.

Employers in the Restaurants & Hotels sector, the weakest sector of the seven sectors, report a Net Employment Outlook of +5%. Hiring plans decline by 17 percentage points both quarter-over-quarter and year-over-year.

The Transportation & Utilities sector forecasts the weakest hiring intentions, with employers reporting a Net Employment Outlook of +13%, a decline of 7 percentage points and 9 percentage points when compared with Q3 2019 and Q4 2019, respectively. This sector has its weakest forecast in 3 years.

Global Outlook

In total, 59,238 employers were surveyed by ManpowerGroup in the 44 countries and territories to measure employer hiring intentions for the final quarter of 2019. On the basis of seasonally adjusted analysis*, employers in 43 of the 44 countries and territories surveyed expect to grow payrolls in the October-December period. The strongest Net Employment Outlooks are reported in Japan, Taiwan, the U.S., India and Greece. The weakest hiring intentions are reported in Spain, the Czech Republic, Argentina, Costa Rica and Switzerland.

Full survey results for each of the 44 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found at www.manpowergroup.com/meos.

The next Manpower Employment Outlook Survey will be released on 10th December 2019 to report hiring expectations for the first quarter of 2020.

About the Survey

The global leader in innovative workforce solutions, ManpowerGroup™ releases the ManpowerGroup Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling over 59,000 employers in 44 countries and territories. The survey has been running for more than 50 years and is one of the most trusted surveys of employment activity in the world. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the 'Monthly Monitor'. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right

Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for over 70 years. In 2019, ManpowerGroup was named one of FORTUNE World's Most Admired Companies for the seventeenth year and one of the World's Most Ethical Companies for the tenth year, confirming our position as the most trusted brand in the industry. See how ManpowerGroup is powering the future of work: www.manpowergroup.com.

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