

UNDER EMBARGO UNTIL 00:01 GMT June 11th, 2018

## CZECH EMPLOYERS REPORT CONSERVATIVE HIRING PLANS

**Prague, 11 June 2019 – ManpowerGroup Czech Republic today released results of the ManpowerGroup Employment Outlook Survey for the third quarter of 2019.**

Job seekers can expect a soft labor market in the third quarter of 2019, according to Czech employers who report a seasonally adjusted Net Employment Outlook of +3%. Hiring intentions remain relatively stable in comparison with both 2Q 2019 and 3Q 2018.

*“Czech unemployment rate remains the lowest in Europe and GDP growth is one of highest. According to the ManpowerGroup Employment Outlook Survey the positive pace of hiring will also continue in the 3<sup>rd</sup> quarter, which is usually the strongest season for the labor market. We observe structural shifts in demand for new employees in the Czech economy. Since last quarter, there is a decrease in hiring intentions in manufacturing and logistics and an increase in services. In addition, 35% of large companies plan to increase the number of staff and in-demand profiles are now emphasizing specialized skills in IT, engineering and skill trades. On the other hand, there is an oversupply in middle-level positions in back office positions,”* said Jaroslava Rezlerová, Managing Director of ManpowerGroup Czech Republic.

### Industry sector comparisons

Employers anticipate workforce gains in eight of 10 industry sectors and two of three regions during the coming quarter. Outlooks strengthen in five sectors and two regions both quarter-over-quarter and year-over-year. When the Czech Republic’s 10 industry sectors are compared, Transport, Storage & Communications sector employers report the strongest hiring plans. The sector’s Net Employment Outlook of +19% is the strongest since the survey began 11 years ago, improving by 7 and 21 percentage points from 2Q 2019 and 3Q 2018, respectively. The weakest sector Outlooks of 0% are reported in two sectors. Agriculture, Hunting, Forestry & Fishing sector employers report a quarter-over-quarter decline of 5 percentage points, but the Outlook remains relatively stable when compared with the same period last year. The Public & Social sector Outlook decreases by 3 and 4 percentage points from 2Q 2019 and 3Q 2018, respectively.

### Regional comparisons

Employers report the strongest regional hiring sentiment in Prague, where the Outlook of +6% improves by 2 percentage points when compared with the previous quarter and is 4 percentage points stronger year-over-year. The weakest regional forecast is reported in Moravia, where employers expect to trim payrolls (-3%). The Outlook is the weakest reported in six years, declining by 9 and 13 percentage points from 2Q 2019 and 3Q 2018, respectively.

### Organization Size Comparisons

Job gains are forecast for all four organization size categories in the forthcoming quarter. Large employers anticipate a healthy hiring pace, reporting an Outlook of +29%. Meanwhile, the weakest Outlook of +2% is reported by Micro firms.



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## Global overview

When compared with the previous quarter, employers in 18 of 44 countries and territories report stronger hiring prospects, while employers in 18 report weaker hiring plans and no change is anticipated in eight. In a comparison with the same period last year, hiring intentions strengthen in 12 countries and territories, but weaken in 26 and are unchanged in six. The strongest hiring sentiment is reported in Japan, Croatia, Taiwan, the U.S., Greece and Slovenia, while the weakest hiring prospects are reported for Hungary, Argentina, Italy and Spain.

The next ManpowerGroup Employment Outlook Survey featuring the forecast for the 4Q 2019 period will be published on 11 September 2019.

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## Note to Editors

Commentary is based on seasonally adjusted data where available. Full survey results for each of the 44 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found in the ManpowerGroup Press Room at [www.manpowergroup.com/meos](http://www.manpowergroup.com/meos). In addition, all tables and graphs from the full report are available to be downloaded for use in publication or broadcast from the ManpowerGroup Web site at: <http://www.manpowergroup.com/press/meos.cfm>

ManpowerGroup has also released its ManpowerGroup Employment Outlook Survey Explorer tool, a new interactive way to examine and compare its data. The tool can be viewed at <http://www.manpowergroupsolutions.com/DataExplorer/>

**This survey is conducted quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. The Czech Republic is one of 44 countries and territories participating in the quarterly measurement of employer hiring intentions. The survey for Quarter 3 2019 was conducted by interviewing a representative sample of 750 employers in the Czech Republic and asking the same question: "How do you anticipate total employment at your location to change in the three months to the end of September 2019 as compared to the current quarter?"**

The global ManpowerGroup Employment Outlook Survey has been running for more than 55 years, and uses a validated methodology in accordance with the highest standards in market research. This survey helps to identify the hiring intentions of both regional and industry sector employers, and facilitates preparation for labor market pressures.

## About the Survey

The global leader in innovative workforce solutions, ManpowerGroup releases the ManpowerGroup Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling over 59,000 employers in 44 countries and territories. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission,



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informing its EU Employment Situation and Social Outlook report the *Monthly Monitor*. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

### **About ManpowerGroup™**

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for over 70 years. In 2019, ManpowerGroup was named one of the World's Most Ethical Companies for the tenth year and one of Fortune's Most Admired Companies for the seventeenth year, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: [www.manpowergroup.com](http://www.manpowergroup.com)

In January 2011, at the World Economic Forum Annual Meeting in Davos, Switzerland, ManpowerGroup announced the world has entered the Human Age, where talent has replaced capital as the key competitive differentiator. This concept of talentism as the new capitalism continues to resonate and was echoed as a core theme of the 2012 Annual Meeting of the World Economic Forum in Davos. Learn more about this new age at [www.manpowergroup.com/humanage](http://www.manpowergroup.com/humanage).

Gain access to ManpowerGroup's extensive thought leadership papers, annual Talent Shortage surveys and the ManpowerGroup Employment Outlook Survey, one of the most trusted indices of employment activity in the world, via the ManpowerGroup World of Work Insight iPad application. This thought leadership app explores the challenges faced by employers navigating the changing world of work and provides in-depth commentary, analysis, insight and advice on strategies for success.

Enter the Human Age at: [www.manpowergroup.com/humanage](http://www.manpowergroup.com/humanage)

### **About ManpowerGroup Czech Republic**

Through a network of over 35 offices, we provide staff (nearly 12,000) for around 1,200 clients. With employment opportunities in the public and private sector, on both a permanent and temporary basis, we make it easy for people to find employment and for companies to find staff with the skills they need. Solutions include permanent and temporary positions, holiday, maternity or sick coverage, through to large workforce transformation and outsourcing contracts.

More information available on [www.manpowergroup.cz](http://www.manpowergroup.cz)