



ManpowerGroup™

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ManpowerGroup Employment Outlook Survey: Mexican Employers Continue to Report Steady First-Quarter Hiring Plans

First-quarter job prospects strongest in the Transport & Communication industry sector

- According to the latest ManpowerGroup Employment Outlook Survey, based on the survey of 4,801 Mexican employers, 17 percent expect to increase their payrolls in 1Q 2019, 5 percent plan to make reductions, 73 percent expect no changes to their staffs and 5% don't know.
- Once seasonal variations are removed from the data, the Net Employment Outlook for Mexico stands at +14%.
- Positive forecasts are reported in all industry sectors and regions.
- Across the globe, first-quarter hiring confidence is strongest in Japan, Taiwan, the U.S., Slovenia, Greece and Hong Kong.

MEXICO CITY (December 11, 2018) – Mexico's hiring pace is expected to remain favorable for the quarter ahead according to the ManpowerGroup Employment Outlook Survey released today. This quarter's Net Employment Outlook is relatively stable when compared to the previous quarter and is a 2 percentage point increase when compared year over year. The research reveals that 17% of employers expect to increase staffing levels, 5% anticipate a decrease, 73% predict no change and 5% don't know. Once seasonal variations are removed from the data, the resulting Net Employment Outlook stands at +14%.

Employers in Northeast expect the most active first-quarter hiring pace with Net Employment Outlooks of +16%, followed by North and Occident regions reporting +15% each. Southeast, Northwest and Center regions stand at +13%, each, while Mexico City reports +10%. Northeast employers indicated their confidence is improving with an outlook that increased by 5 percentage points quarter-to-quarter and by 3 in annual comparison.

The strongest hiring pace is expected in the Transport & Communication industry sector reporting a solid Net Employment Outlook of +19%, followed by Manufacture employers that expect +17%. Agriculture & Fishing report +12%, and Mining & Extraction and Services +11%, each. Employers in the Transport & Communication sector forecast a moderate increased by 4 percentage point quarter-over-quarter, and 5 percentage points year-over-year.

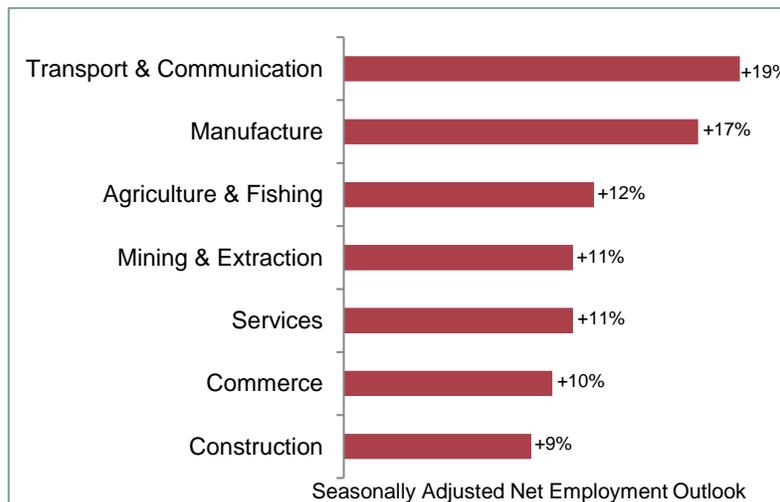
“Employers in Mexico are showing confidence, they continue to report stable hiring intentions with a net employment outlook of +14%. Their plans to increase their staffing levels is optimistic although the country’s labor market is going to be on an adjustment period due to the beginning of the new administration,” said Hector Marquez, Public Affairs and Business Development Director for ManpowerGroup. “The dynamism of employment in the country is expected to be driven by the Communications & Transportation sector that report the strongest trend of +19%, this is probably due to the activity that has taken place in Telecommunications caused by the growth in the use of services and in the hiring of new cell phone lines.”

“Today more than ever, the market demands a workforce with different skills and employers must focus on training and updating to anticipate future requirements in their businesses.”
Concluded Marquez

Employers expect to grow staffing levels in Large, Medium, Small and Micro size- firms’ categories during the first quarter of 2019. Large employers forecast a solid labor market with a seasonally adjusted Employment Outlook of +22%. Elsewhere, the Medium firm category’s Outlook stands at +12% increased by 1 percentage point quarter-to-quarter, and in annual comparison, Small report optimistic hiring plans with an Outlook of +9% and Micro companies +7%.

Elsewhere across the globe, the ManpowerGroup research for the first quarter of 2019 reveals that payroll gains are expected in 43 of 44 countries and territories in the period up to the end of March. Hiring intentions for the coming quarter are stronger in 16 of 44 countries and territories when compared with the prior quarter, weaken in 23 and are unchanged in five. In a comparison with this time one year ago, Outlooks improve in 21 countries and territories, decline in 20, and are unchanged in two.

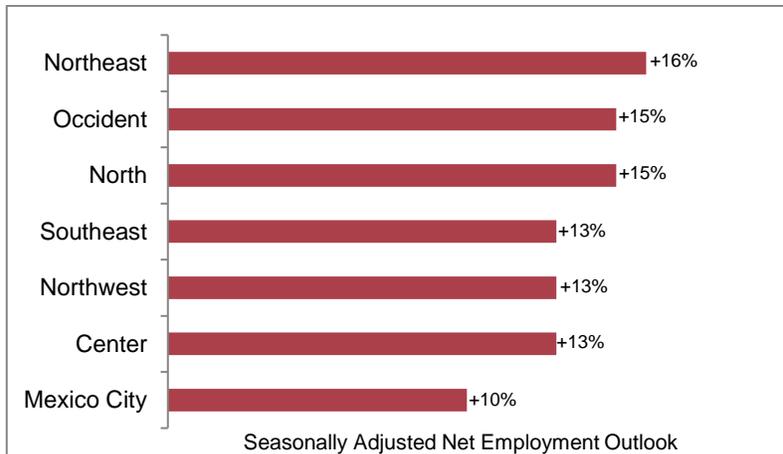
Sector Comparisons



Employers in the Transport & Communication Industry report the most optimistic hiring intentions for 1Q 2019.

Regional Comparisons

ManpowerGroup Employment Outlook Survey First Quarter 2019



Employers in the Northeast region report the most active hiring pace, anticipating a Net Employment Outlook of +16%.

Net Employment Outlook

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Croatia and Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

About ManpowerGroup

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ManpowerGroup Mexico, Caribbean and Central America

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