



ManpowerGroup™

**EMBARGOED UNTIL TUESDAY MARCH 12, 2019 AT 00.01 EST**

## **Employers in Guatemala report relatively stable hiring intentions for the coming quarter, according to the ManpowerGroup Employment Outlook Survey**

*Hiring plans remain relatively stable when compared with the previous quarter and in an annual comparison.*

- Once seasonal variations are removed from the data, Guatemalan employers report a conservative Outlook of +9%.
- Overall payroll growth is expected in five of the six industry sectors and three of the five regions during the next three months. Employers in the Center region report the strongest hiring intentions with a positive Net Employment Outlook of +15%.
- From a global perspective, employers expect to add to payrolls in 40 of 44 countries and territories in the period up to the end of June.
- The most positive hiring sentiment is reported in Croatia, Japan, Greece, the U.S., Hong Kong and Taiwan.

**GUATEMALA (March 12, 2019)** – According to the ManpowerGroup Employment Outlook Survey for the 2Q 2019 released today, Guatemalan employers report conservative hiring prospects for the coming quarter. While 14% of employers expect to increase staffing levels and 82% anticipate no change, the resulting Net Employment Outlook stands at +9% once the data is adjusted to allow for seasonal variation.

Employers in five of the six industry sectors expect to grow staffing levels during the 2Q 2019. The strongest Net Employment Outlook of +17% is reported in the Transport & Communications industry sector with an increase of 8 percentage points quarter-over-quarter and by 7 year-over-year, followed by Services with +15%. The Manufacture sector forecast increased by 1 percentage point quarter-to-quarter and by 3 percentage points in annual comparison.

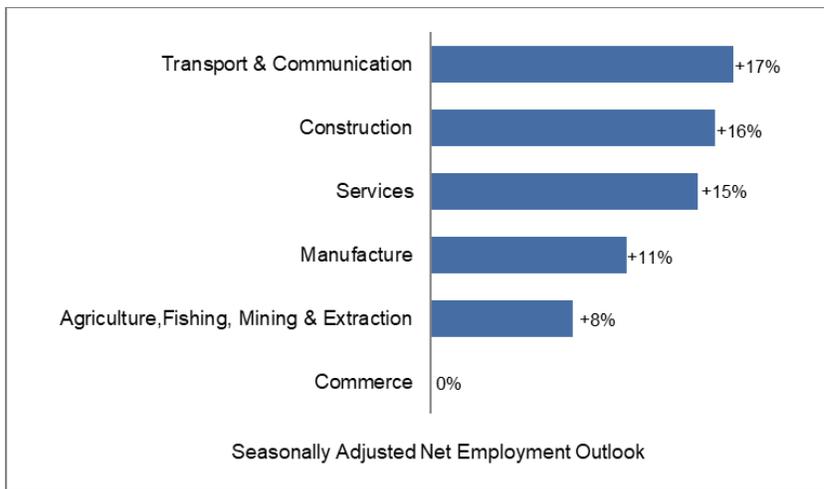
“The labor outlook predicts a stable growth during the first quarter of 2019 with a trend of +9%, remaining relatively stable in annual comparison. Construction is the strongest industry sector for the second quarter of 2019 with a trend of +16%, possibly due to continuous public and private investment. The Services sector reports an outlook of +15%. The region with the strongest trend is Center with +15%, and this may be related to the promotion of job fairs in the region,” said Ana Lucía Ochoa, Staffing Executive for ManpowerGroup Guatemala.

Employers in three of the five regions forecast an increase in staffing levels during the coming quarter. The strongest labor market is expected by employers in the Center region with a Net Employment Outlook of +15%.

Staffing levels are expected to increase in all four organization-size categories during the April-June time frame. Large employers once again lead the hiring intentions with a strong Net Employment Outlook of +29%, followed by Medium size firms reporting +10%. Outlooks stand at +5% for Micro and +4% for Small companies.

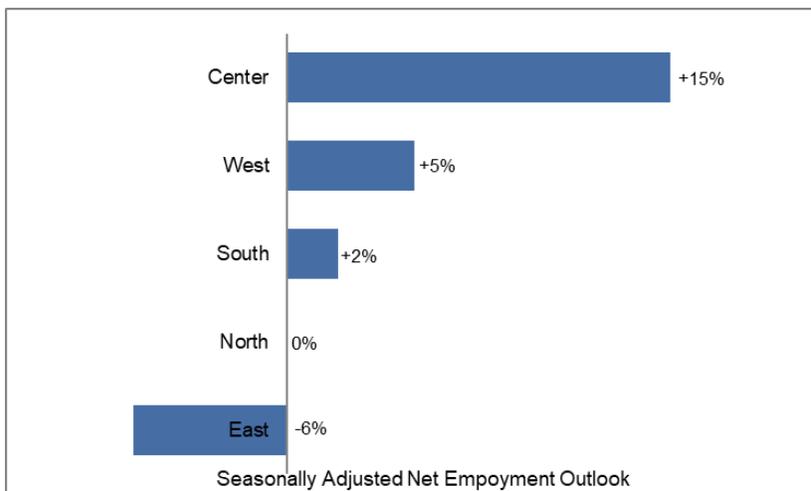
Elsewhere across the globe, employers forecast varying levels of job gains in 40 of 44 countries and territories during the April-June period. Employers in 15 of 44 countries and territories surveyed report stronger hiring plans when compared with the prior quarter, while weaker hiring intentions are reported in 18 and no change is expected in 11. When compared with the second quarter of 2018, Outlooks improve in 13 countries and territories, but decline in 27 and are unchanged in four.

### Sector Comparisons



Opportunities for job seekers in the second quarter are expected to be strongest in the Transport & Communication sector, where employers report a Net Employment Outlook of +17%

### Regional Comparisons



Employers in the Center region lead the second-quarter's hiring pace, reporting a Net Employment Outlook of +15%

### **Net Employment Outlook**

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Croatia and Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

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ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2019, ManpowerGroup was named one of Fortune's Most Admired Companies for the seventeenth year and one of the World's Most Ethical Companies for the ninth year in 2018, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: [www.manpowergroup.com](http://www.manpowergroup.com)

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