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ManpowerGroup Employment Outlook Survey: Mexico's hiring pace expected to be moderate in 4Q 2019

- Once seasonal variations are removed from the data, the Net Employment Outlook for Mexico stands at +8%.
- In all seven regions, employers expect to add to payrolls during the fourth quarter of 2019. From a global perspective, the survey reveals that, employers expect workforce gains in 43 of 44 countries and territories surveyed in the period up to the end of December 2019.

MEXICO CITY, September 10, 2019 – According to the latest ManpowerGroup Employment Outlook Survey, Mexican employers continue to report cautious hiring plans for the coming quarter. With 12% of employers forecasting an increase in staffing levels, 4% anticipating a decrease, 82% expecting no change and 2% don't know, the Net Employment Outlook is +8% once the data is adjusted to allow for seasonal variation.

In all seven Mexican regions, employers expect to grow payrolls during 4Q 2019. However, Outlooks weaken in five regions when compared with the previous quarter and decline in all seven regions in a comparison with last year at this time. Employers in the Northwest region expect the most active fourth-quarter hiring pace with a Net Employment Outlook of +11%, followed by Northeast region reporting +10% and Center with +9%. Occident region stands at +8%.

“The region with the strongest outlook is Northwest at +11%. This region benefits from the upbeat economic activity in Sinaloa, Baja California and Baja California Sur. This is followed by the Northeast region with an Outlook of +10%, which is strengthened by investments in some states of the region such as San Luis Potosi and Nuevo Leon,” concluded Marquez.

Workforce gains are expected in all seven Mexican industry sectors during the upcoming quarter. Favorable hiring plans are expected in the Agriculture & Fishing industry sector, reporting a seasonally adjusted Net Employment Outlook of +14%, the strongest in five years. Transport & Communication employers forecast a modest Outlook of +10%, Services at +9%, followed by Mining & Extraction, Manufacture and Commerce both with +7%. The Construction sector forecasts a moderate outlook of +5%.



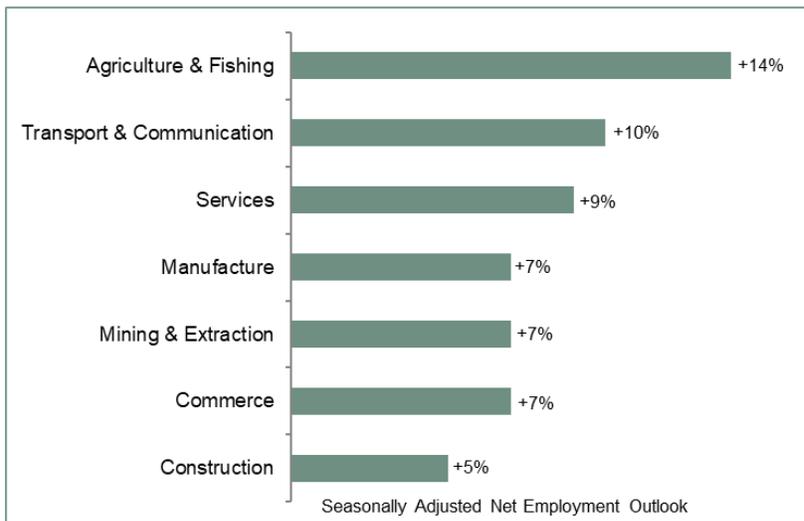
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“Due to the current global economic climate and awaiting greater national (public and private) and foreign investment, the hiring intentions of employers in the country are cautious. The strongest trend is presented by the Agriculture & Fishing sector with +14%, which is strengthened due to the growing productivity in agriculture and livestock farming in the Centro-Bajío region,” said Héctor Marquez, Public Affairs and Business Development Director for ManpowerGroup Mexico.

Employers expect to grow staffing levels in Large, Medium, Small and Micro size- firms during the coming quarter. Large employers forecast a solid labor market with a seasonally adjusted Employment Outlook of +16%, followed by Medium with an Outlook of +7%. Elsewhere, the Small firm category’s Outlook stands at +4% and Micro at +3%.

Elsewhere across the globe, 4Q 2019 results indicate that, when compared with the previous quarter, employers in 15 of 44 countries and territories report stronger hiring intentions, while employers in 23 expect a weaker hiring pace, with no reported change in six. When compared with the fourth quarter of 2018, hiring plans also strengthen in 15 countries and territories, decline in 23 and are unchanged in six.

Sector Comparisons

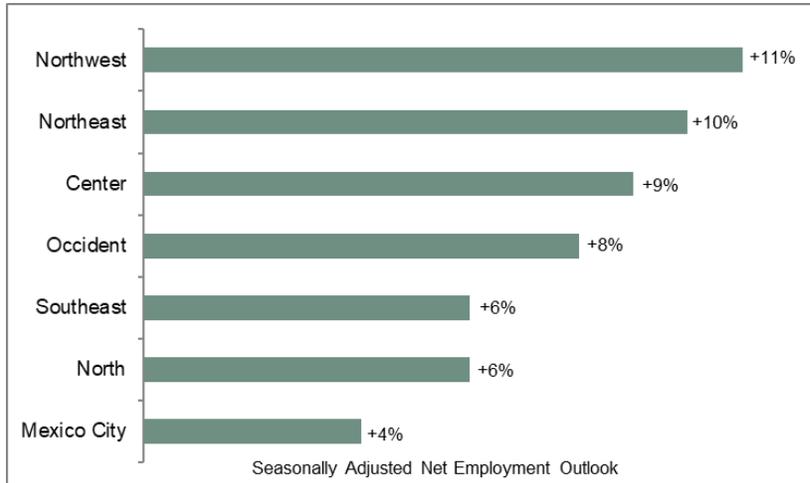


Employers in the Agriculture & Fishing sector report the most optimistic hiring intentions for 4Q 2019.



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Regional Comparisons



Employers in the Northwest region expect the most active fourth-quarter hiring pace with a Net Employment Outlook of +11%.

Net Employment Outlook

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Croatia and Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

The complete results for the ManpowerGroup Employment Outlook Survey are available for download at: <https://www.manpowergroup.com.mx/estudios-e-investigaciones/encuesta-de-expectativas-de-empleo/2019-4to-trimestre>

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ManpowerGroup Mexico, Caribbean and Central America

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